

HR 3019

To amend the Internal Revenue Code of 1986 to permit the consolidation of life insurance companies with other companies.

Congress: 109 (2005–2007, Ended)

Chamber: House
Policy Area: Taxation
Introduced: Jun 21, 2005

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jun 21, 2005)

Official Text: https://www.congress.gov/bill/109th-congress/house-bill/3019

Sponsor

Name: Rep. Ramstad, Jim [R-MN-3]

Party: Republican • State: MN • Chamber: House

Cosponsors (23 total)

* /			
Cosponsor	Party / State	Role	Date Joined
Rep. English, Phil [R-PA-3]	$R \cdot PA$		Jun 21, 2005
Rep. Hayworth, J. D. [R-AZ-5]	$R \cdot AZ$		Jun 21, 2005
Rep. Hulshof, Kenny C. [R-MO-9]	$R \cdot MO$		Jun 21, 2005
Rep. Johnson, Nancy L. [R-CT-5]	$R \cdot CT$		Jun 21, 2005
Rep. Jones, Stephanie Tubbs [D-OH-11]	D · OH		Jun 21, 2005
Rep. McNulty, Michael R. [D-NY-21]	$D \cdot NY$		Jun 21, 2005
Rep. Pomeroy, Earl [D-ND-At Large]	$D \cdot N D$		Jun 21, 2005
Rep. Rangel, Charles B. [D-NY-15]	D · NY		Jun 21, 2005
Rep. Reynolds, Thomas M. [R-NY-26]	$R \cdot NY$		Jun 21, 2005
Rep. Larson, John B. [D-CT-1]	D · CT		Jun 24, 2005
Rep. Tanner, John S. [D-TN-8]	D · TN		Jun 24, 2005
Rep. Becerra, Xavier [D-CA-31]	D · CA		Mar 9, 2006
Rep. Herger, Wally [R-CA-2]	R · CA		Mar 9, 2006
Rep. Johnson, Sam [R-TX-3]	$R \cdot TX$		Mar 9, 2006
Rep. Lewis, Ron [R-KY-2]	$R \cdot KY$		Mar 9, 2006
Rep. Hart, Melissa A. [R-PA-4]	$R \cdot PA$		May 18, 2006
Rep. Brady, Kevin [R-TX-8]	$R \cdot TX$		Jun 12, 2006
Rep. Cantor, Eric [R-VA-7]	$R \cdot VA$		Jun 27, 2006
Rep. Shaw, E. Clay, Jr. [R-FL-22]	$R \cdot FL$		Jun 29, 2006
Rep. Chocola, Chris [R-IN-2]	R·IN		Jul 25, 2006
Rep. Weller, Jerry [R-IL-11]	$R \cdot IL$		Sep 6, 2006
Rep. Ford, Harold E., Jr. [D-TN-9]	D · TN		Sep 21, 2006
Rep. Nussle, Jim [R-IA-1]	R·IA		Nov 13, 2006

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 21, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 S 1293	Identical bill	Jun 23, 2005: Read twice and referred to the Committee on Finance.

Summary (as of Jun 21, 2005)

Amends the Internal Revenue Code to: (1) allow affiliated life and non-life insurance companies to file consolidated tax returns; (2) phase in, between 2005 and 2011, the full application of losses of affiliated non-life insurance companies against the taxable income of an affiliated life insurance company; and (3) automatically waive the five-year waiting period applicable to affiliated non-life insurance companies for offset of their losses against life insurance company income.

Actions Timeline

- Jun 21, 2005: Introduced in House
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