

## HR 2941

Bond Financing Renewal Act of 2005

**Congress:** 109 (2005–2007, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jun 16, 2005

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jun 16, 2005)

**Official Text:** <https://www.congress.gov/bill/109th-congress/house-bill/2941>

### Sponsor

**Name:** Rep. English, Phil [R-PA-3]

**Party:** Republican • **State:** PA • **Chamber:** House

### Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Dent, Charles W. [R-PA-15]	R · PA		Sep 27, 2005
Rep. McHugh, John M. [R-NY-23]	R · NY		Sep 27, 2005
Rep. Ramstad, Jim [R-MN-3]	R · MN		Sep 27, 2005

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jun 16, 2005

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Jun 16, 2005)

Bond Financing Renewal Act of 2005 - Amends the Internal Revenue Code to: (1) accelerate to FY2007 (from FY2010) the \$10 million issuance increase for qualified small-issue bonds; and (2) allow a tax deduction for interest expense on qualified small-issue bonds with an aggregate authorized face amount of less than \$2 million.

### Actions Timeline

- **Jun 16, 2005:** Introduced in House
- **Jun 16, 2005:** Referred to the House Committee on Ways and Means.

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