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Social Security Lock-Box Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Economics and Public Finance

Introduced: Feb 3, 2005

Current Status: Read twice and referred to the Committee on the Budget.

Latest Action: Read twice and referred to the Committee on the Budget. (Feb 3, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/292>

Sponsor

Name: Sen. Vitter, David [R-LA]

Party: Republican • **State:** LA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	Senate	Referred To	Feb 3, 2005

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

No related bills are listed.

Summary (as of Feb 3, 2005)

Social Security Lock-Box Act of 2005 - Amends the Congressional Budget Act of 1974 to provide a point of order against consideration of any: (1) budget resolution that sets forth totals for any fiscal year with respect to the Social Security Trust Funds that are less than the totals of the Social Security Trust Funds for that fiscal year as calculated in accordance with a current services baseline; or (2) spending or tax legislation that would cause any totals to be less than the Funds totals for the covered fiscal year.

Makes the point of order described in (2) above inapplicable to Social Security reform legislation.

Requires any Federal budget submitted by the President that recommends totals for any fiscal year with respect to the Funds that are less than the totals of the Funds for that fiscal year to include a detailed proposal for Social Security reform legislation. Makes this Act inapplicable upon the enactment of such legislation. Defines "Social Security reform legislation" as a bill or joint resolution to save Social Security that specifies that it constitutes reform legislation.

Actions Timeline

- **Feb 3, 2005:** Introduced in Senate
- **Feb 3, 2005:** Read twice and referred to the Committee on the Budget.

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