

S 2919

PBGC Confirmation Act of 2006

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Labor and Employment

Introduced: May 22, 2006

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4893-4894)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4893-4894)
(May 22, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/2919>

Sponsor

Name: Sen. Baucus, Max [D-MT]

Party: Democratic • **State:** MT • **Chamber:** Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Grassley, Chuck [R-IA]	R · IA		May 22, 2006

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 22, 2006

Subjects & Policy Tags

Policy Area:

Labor and Employment

Related Bills

No related bills are listed.

Summary (as of May 22, 2006)

PBGC Confirmation Act of 2006 - Amends the Employee Retirement Income Security Act of 1974 (ERISA) to replace the chairman of the board of directors with a Director to head the Pension Benefit Guaranty Corporation. Requires the Director to be approved by the Senate. Gives joint jurisdiction over the nomination to the Committee on Finance and the Committee on Health, Education, Labor, and Pensions.

Amends the Internal Revenue Code to revise the penalty for failure to file an actuarial report for defined benefit plans other than multi-employer plans.

Actions Timeline

- **May 22, 2006:** Introduced in Senate
- **May 22, 2006:** Sponsor introductory remarks on measure. (CR S4893)
- **May 22, 2006:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4893-4894)