

## S 2913

Small Business Efficiency Act of 2006

**Congress:** 109 (2005–2007, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** May 19, 2006

**Current Status:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4837-4839)

**Latest Action:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4837-4839) (May 19, 2006)

**Official Text:** <https://www.congress.gov/bill/109th-congress/senate-bill/2913>

### Sponsor

**Name:** Sen. Grassley, Chuck [R-IA]

**Party:** Republican • **State:** IA • **Chamber:** Senate

### Cosponsors (1 total)

| Cosponsor               | Party / State | Role | Date Joined  |
|-------------------------|---------------|------|--------------|
| Sen. Baucus, Max [D-MT] | D · MT        |      | May 19, 2006 |

### Committee Activity

| Committee         | Chamber | Activity    | Date         |
|-------------------|---------|-------------|--------------|
| Finance Committee | Senate  | Referred To | May 19, 2006 |

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

| Bill        | Relationship | Last Action   |
|-------------|--------------|---|
| 109 HR 4985 | Related bill | <b>Mar 16, 2006:</b> Referred to the House Committee on Ways and Means. |

### Summary (as of May 19, 2006)

Small Business Efficiency Act of 2006 - Amends the Internal Revenue Code to treat professional employer organizations (PEOs), certified by the Internal Revenue Service (IRS), as employers for employment tax purposes (thus allowing such PEOs to pay wages and collect and remit payroll taxes on behalf of an employer).

Sets forth IRS certification requirements for PEOs, including financial review and reporting requirements. Requires a PEO to post a bond (the greater of \$50,000 or 5% of the organization's tax liability for the preceding calendar year not to exceed \$1,000,000) to guarantee payment of employment taxes.

## Actions Timeline

---

- **May 19, 2006:** Introduced in Senate
- **May 19, 2006:** Sponsor introductory remarks on measure. (CR S4837, S4839)
- **May 19, 2006:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4837-4839)

# LegiList

CONGRESS, MADE CLEAR.

## Search Every Federal Bill, Law, and Vote

LegiList is the fastest way to research Congress. Track any bill from introduction to enactment, see how every legislator voted, follow committee activity, and read the full text of every bill — all in one place, always up to date.

[legilist.com](https://legilist.com)

## Free Course: Learn How Congress Actually Works

LegiList Learn is a free, self-paced course that walks through the entire legislative process — from drafting a bill to a presidential signature. Seven modules, plain language, no politics. Earn a certificate when you finish.

[legilist.com/learn](https://legilist.com/learn)

## Developer API: Build Apps on Legislative Data

The LegiList API gives developers direct access to bills, votes, legislators, committees, and more. Start free with 1,000 requests per day — no credit card required. Upgrade to Pro when you need to scale.

[legilist.com/api](https://legilist.com/api)

Public data belongs to the public. — [legilist.com](https://legilist.com)