

S 287

A bill to require the Congressional Budget Office and the Joint Committee on Taxation to use dynamic economic modeling in the preparation of budgetary estimates of proposed changes in Federal revenue law.

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Economics and Public Finance

Introduced: Feb 3, 2005

Current Status: Read twice and referred to the Committee on the Budget. (text of measure as introduced: CR S988)

Latest Action: Read twice and referred to the Committee on the Budget. (text of measure as introduced: CR S988) (Feb 3, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/287>

Sponsor

Name: Sen. Ensign, John [R-NV]

Party: Republican • **State:** NV • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Crapo, Mike [R-ID]	R · ID		Feb 3, 2005
Sen. Kyl, Jon [R-AZ]	R · AZ		Feb 3, 2005
Sen. Sessions, Jeff [R-AL]	R · AL		Mar 2, 2005

Committee Activity

Committee	Chamber	Activity	Date
Budget Committee	Senate	Referred To	Feb 3, 2005

Subjects & Policy Tags

Policy Area:

Economics and Public Finance

Related Bills

Bill	Relationship	Last Action
109 HR 2842	Identical bill	Jun 9, 2005: Referred to the Committee on the Budget, and in addition to the Committees on Rules, and Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

Summary (as of Feb 3, 2005)

Expresses the sense of the Congress that it is necessary to ensure that the Congress is presented with reliable information from the Congressional Budget Office (CBO) and the Joint Committee on Taxation as to the dynamic macroeconomic feedback effects to changes in Federal law and the probable behavioral responses of taxpayers, businesses, and other parties to such changes.

Requires the Joint Committee and CBO to prepare fiscal estimates of each proposed change in Federal revenue law on the basis of assumptions that estimate the probable behavioral responses of personal and business taxpayers and other relevant entities to such change and its dynamic macroeconomic feedback effects. Applies such requirement only to proposed changes that, pursuant to static fiscal estimates, have a fiscal impact exceeding \$250 million in any fiscal year.

Actions Timeline

- **Feb 3, 2005:** Introduced in Senate
- **Feb 3, 2005:** Sponsor introductory remarks on measure. (CR S987-988)
- **Feb 3, 2005:** Read twice and referred to the Committee on the Budget. (text of measure as introduced: CR S988)