

## HR 2859

Servicemembers Interest Rate Relief Act of 2005

**Congress:** 109 (2005–2007, Ended)

**Chamber:** House

**Policy Area:** Armed Forces and National Security

**Introduced:** Jun 9, 2005

**Current Status:** Referred to the Subcommittee on Economic Opportunity.

**Latest Action:** Referred to the Subcommittee on Economic Opportunity. (Jun 21, 2005)

**Official Text:** <https://www.congress.gov/bill/109th-congress/house-bill/2859>

### Sponsor

**Name:** Rep. Ryun, Jim [R-KS-2]

**Party:** Republican • **State:** KS • **Chamber:** House

### Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Wynn, Albert Russell [D-MD-4]	D · MD		Jun 9, 2005
Rep. Brown-Waite, Ginny [R-FL-5]	R · FL		Jun 24, 2005
Rep. Ruppertsberger, C. A. Dutch [D-MD-2]	D · MD		Jun 24, 2005
Rep. Schwarz, John J.H. "Joe" [R-MI-7]	R · MI		Jul 12, 2005

### Committee Activity

Committee	Chamber	Activity	Date
Veterans' Affairs Committee	House	Referred to	Jun 21, 2005

### Subjects & Policy Tags

#### Policy Area:

Armed Forces and National Security

### Related Bills

Bill	Relationship	Last Action
109 HR 4563	Related bill	<b>Jan 3, 2006:</b> Referred to the Subcommittee on Economic Opportunity.

### Summary (as of Jun 9, 2005)

Servicemembers Interest Rate Relief Act of 2005 - Amends the Servicemembers' Civil Relief Act to revise the six percent maximum annual interest rate to be charged on debts incurred by a servicemember, and his or her spouse jointly, before the servicemember enters into military service and continuing for the duration of such military service, to the lesser of: (1) six percent per year; or (2) the annual rate of interest that would otherwise apply, reduced by one percentage point (but not below zero).

## **Actions Timeline**

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- **Jun 21, 2005:** Referred to the Subcommittee on Economic Opportunity.
- **Jun 9, 2005:** Introduced in House
- **Jun 9, 2005:** Referred to the House Committee on Veterans' Affairs.

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