

S 2826

A bill to amend the Internal Revenue Code of 1986 to extend and expand relief from the alternative minimum tax and to repeal the extension of the lower rates for capital gains and dividends for 2009 and 2010.

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 17, 2006

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4701)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4701) (May 17, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/2826>

Sponsor

Name: Sen. Kerry, John F. [D-MA]

Party: Democratic • **State:** MA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 17, 2006

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 HR 5590	Related bill	Jun 13, 2006: Referred to the House Committee on Ways and Means.

Summary (as of May 17, 2006)

Amends the Internal Revenue Code to: (1) increase the exemption from the alternative minimum tax for individual taxpayers in 2007; and (2) extend through 2007 the allowance of certain nonrefundable tax credits against alternative minimum tax liability.

Repeals provisions of the Tax Increase Prevention and Reconciliation Act of 2005 which extend reductions in capital gains and dividend tax rates through 2010.

Actions Timeline

- **May 17, 2006:** Introduced in Senate
- **May 17, 2006:** Sponsor introductory remarks on measure. (CR S4700-4701)
- **May 17, 2006:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4701)