

S 2820

Fuel Emergency Relief Act

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Social Welfare

Introduced: May 17, 2006

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (May 17, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/2820>

Sponsor

Name: Sen. Coleman, Norm [R-MN]

Party: Republican • **State:** MN • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 17, 2006

Subjects & Policy Tags

Policy Area:

Social Welfare

Related Bills

No related bills are listed.

Summary (as of May 17, 2006)

Fuel Emergency Relief Act - Directs the Secretary of Energy to establish a fuel assistance block grant program to assist states to provide needs-based assistance to resident households of consumers of high-priced fuel.

Amends the Internal Revenue Code to: (1) establish in the Treasury the Fuel Assistance Block Grant Trust Fund; and (2) require certain integrated oil taxpayers to adjust, according to a specified formula, the valuation of LIFO (Last In, First Out) inventories of crude oil, natural gas, or other petroleum product.

Actions Timeline

- **May 17, 2006:** Introduced in Senate
- **May 17, 2006:** Read twice and referred to the Committee on Finance.