

HR 2740

Prompt Payment Improvement Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Government Operations and Politics

Introduced: May 26, 2005

Current Status: Referred to the House Committee on Government Reform.

Latest Action: Referred to the House Committee on Government Reform. (May 26, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/2740>

Sponsor

Name: Rep. Wynn, Albert Russell [D-MD-4]

Party: Democratic • State: MD • Chamber: House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Butterfield, G. K. [D-NC-1]	D · NC		Sep 14, 2005
Rep. Case, Ed [D-HI-2]	D · HI		Sep 14, 2005
Rep. Gordon, Bart [D-TN-6]	D · TN		Sep 14, 2005
Rep. Oberstar, James L. [D-MN-8]	D · MN		Sep 14, 2005
Rep. Rangel, Charles B. [D-NY-15]	D · NY		Sep 14, 2005

Committee Activity

Committee	Chamber	Activity	Date
Oversight and Government Reform Committee	House	Referred To	May 26, 2005

Subjects & Policy Tags

Policy Area:

Government Operations and Politics

Related Bills

No related bills are listed.

Summary (as of May 26, 2005)

Prompt Payment Improvement Act of 2005 - Requires: (1) the Director of the Office of Management and Budget to set forth in writing the prompt payment policy applicable to subcontractors under Federal contracts; and (2) the head of each Federal agency to provide a copy of such policy to each contractor and to require each contractor to provide a copy to each subcontractor.

Directs each agency head to require contractors to include in each subcontract a clause containing: (1) the requirements and penalties relating to the timely payment obligations of the Government and prime contractors; (2) the name and number of a senior employee with authority to resolve progress payment questions; and (3) the obligations of the Office of Small and Disadvantaged Business Utilization in assisting small business contractors and subcontractors in receiving prompt payments.

Actions Timeline

- **May 26, 2005:** Introduced in House
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