

S 2721

Business Activity Tax Simplification Act of 2006

Congress: 109 (2005–2007, Ended)
Chamber: Senate
Policy Area: Taxation
Introduced: May 4, 2006
Current Status: Read twice and referred to the Committee on Finance.
Latest Action: Read twice and referred to the Committee on Finance. (May 4, 2006)
Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/2721>

Sponsor

Name: Sen. Schumer, Charles E. [D-NY]
Party: Democratic • **State:** NY • **Chamber:** Senate

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Allen, George [R-VA]	R · VA		May 4, 2006
Sen. Crapo, Mike [R-ID]	R · ID		May 4, 2006
Sen. DeMint, Jim [R-SC]	R · SC		May 4, 2006
Sen. Johnson, Tim [D-SD]	D · SD		May 4, 2006
Sen. Thune, John [R-SD]	R · SD		May 4, 2006
Sen. Isakson, Johnny [R-GA]	R · GA		May 8, 2006

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 4, 2006

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 HR 1956	Related bill	Jul 24, 2006: Rules Committee Resolution H. Res. 939 Reported to House. Rule provides for consideration of H.R. 1956 with 1 hour of general debate. Previous question shall be considered as ordered without intervening motions except motion to recommit with or without instructions. Measure will be considered read. Bill is closed to amendments.

Business Activity Tax Simplification Act of 2006 - Expands the federal prohibition against state taxation of interstate commerce to: (1) include taxation of out-of-state transactions involving all forms of property, including intangible personal property and services (currently, only sales of tangible personal property are protected); and (2) prohibit state taxation of an out-of-state entity unless such entity has a physical presence in the taxing state. Sets forth criteria for determining that a person has a physical presence in a state.

Actions Timeline

- **May 4, 2006:** Introduced in Senate
- **May 4, 2006:** Read twice and referred to the Committee on Finance.