

Bill Fact Sheet - December 5, 2025 https://legilist.com

Bill page: https://legilist.com/bill/109/s/2701

S 2701

A bill to amend the Internal Revenue Code of 1986 to provide a refundable credit for high deductible health plans for uninsured individuals.

Congress: 109 (2005–2007, Ended)

Chamber: Senate Policy Area: Taxation Introduced: May 3, 2006

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (May 3, 2006)

Official Text: https://www.congress.gov/bill/109th-congress/senate-bill/2701

Sponsor

Name: Sen. Santorum, Rick [R-PA]

Party: Republican • State: PA • Chamber: Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Dole, Elizabeth [R-NC]	$R \cdot NC$		May 3, 2006
Sen. Murkowski, Lisa [R-AK]	$R \cdot AK$		May 3, 2006

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 3, 2006

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 3, 2006)

Amends the Internal Revenue Code to allow low and moderate income taxpayers without health insurance a refundable tax credit for 90% of the cost of high deductible health insurance (up to \$3,000) to provide coverage for the taxpayer, the taxpayer's spouse, and dependents.

Directs the Secretary of the Treasury to establish a program for making advance payment of tax credit amounts to health insurance providers.

Actions Timeline
May 3, 2006: Introduced in Senate
• May 3, 2006: Read twice and referred to the Committee on Finance.