

SRES 270

A resolution expressing the sense of the Senate that the International Monetary Fund should investigate whether China is manipulating the rate of exchange between the Chinese yuan and the United States dollar.

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Foreign Trade and International Finance

Introduced: Oct 6, 2005

Current Status: Referred to the Committee on Foreign Relations. (text of measure as introduced: CR 10/7/2005 S11238-

Latest Action: Referred to the Committee on Foreign Relations. (text of measure as introduced: CR 10/7/2005 S11238-11239) (Oct 6, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-resolution/270>

Sponsor

Name: Sen. Bayh, Evan [D-IN]

Party: Democratic • **State:** IN • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Schumer, Charles E. [D-NY]	D · NY		Oct 6, 2005
Sen. Stabenow, Debbie [D-MI]	D · MI		Oct 6, 2005
Sen. Reid, Harry [D-NV]	D · NV		May 11, 2006

Committee Activity

Committee	Chamber	Activity	Date
Foreign Relations Committee	Senate	Referred To	Oct 6, 2005

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

No related bills are listed.

Summary (as of Oct 6, 2005)

Expresses the sense of the Senate that the President should instruct the U.S. Executive Director to the International Monetary Fund to bring a general complaint under the International Monetary Fund's Articles of Agreement against the People's Republic of China (PRC) for manipulating the rate of exchange of its currency against other currencies to gain an unfair trade advantage and to prevent effective balance of payment adjustments.

Actions Timeline

- **Oct 6, 2005:** Introduced in Senate
- **Oct 6, 2005:** Referred to the Committee on Foreign Relations. (text of measure as introduced: CR 10/7/2005 S11238-11239)