

## S 2672

Restore a Rational Tax Rate on Petroleum Production Act of 2006

**Congress:** 109 (2005–2007, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Apr 27, 2006

**Current Status:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S3714)

**Latest Action:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S3714) (Apr 27, 2006)

**Official Text:** <https://www.congress.gov/bill/109th-congress/senate-bill/2672>

### Sponsor

**Name:** Sen. Kerry, John F. [D-MA]

**Party:** Democratic • **State:** MA • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 27, 2006

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

Bill	Relationship	Last Action
109 HR 5218	Identical bill	<b>Apr 27, 2006:</b> Referred to the House Committee on Ways and Means.

### Summary (as of Apr 27, 2006)

Restore a Rational Tax Rate on Petroleum Production Act of 2006 - Amends the Internal Revenue Code to deny a tax deduction for income attributable to the domestic production, refining, processing, transportation, or distribution of oil, natural gas, or any primary product thereof.

### Actions Timeline

- **Apr 27, 2006:** Introduced in Senate
- **Apr 27, 2006:** Sponsor introductory remarks on measure. (CR S3712)
- **Apr 27, 2006:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S3714)