

S 2672

Restore a Rational Tax Rate on Petroleum Production Act of 2006

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Apr 27, 2006

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S3714)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S3714) (Apr 27, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/2672>

Sponsor

Name: Sen. Kerry, John F. [D-MA]

Party: Democratic • **State:** MA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 27, 2006

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 HR 5218	Identical bill	Apr 27, 2006: Referred to the House Committee on Ways and Means.

Summary (as of Apr 27, 2006)

Restore a Rational Tax Rate on Petroleum Production Act of 2006 - Amends the Internal Revenue Code to deny a tax deduction for income attributable to the domestic production, refining, processing, transportation, or distribution of oil, natural gas, or any primary product thereof.

Actions Timeline

- **Apr 27, 2006:** Introduced in Senate
- **Apr 27, 2006:** Sponsor introductory remarks on measure. (CR S3712)
- **Apr 27, 2006:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S3714)

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