

HR 2647

Qualified Personal Service Corporations Clarification Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 26, 2005

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 26, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/2647>

Sponsor

Name: Rep. Nussle, Jim [R-IA-1]

Party: Republican • **State:** IA • **Chamber:** House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. English, Phil [R-PA-3]	R · PA		Jun 14, 2005
Rep. Ramstad, Jim [R-MN-3]	R · MN		Jun 14, 2005

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 26, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 S 1782	Identical bill	Sep 28, 2005: Read twice and referred to the Committee on Finance.

Summary (as of May 26, 2005)

Qualified Personal Service Corporations Clarification Act of 2005 - Amends the Internal Revenue Code to modify the criteria for determining whether a corporation is a qualified personal service corporation. Includes within the definition of qualified personal service corporation a qualifying corporation substantially all of whose stock is held by certain former employees (thus permitting such corporation to use the cash method of accounting).

Actions Timeline

- **May 26, 2005:** Introduced in House
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