

HR 2639

Small Business Intermediary Lending Pilot Program Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Commerce

Introduced: May 25, 2005

Current Status: Referred to the House Committee on Small Business.

Latest Action: Referred to the House Committee on Small Business. (May 25, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/2639>

Sponsor

Name: Rep. Rush, Bobby L. [D-IL-1]

Party: Democratic • **State:** IL • **Chamber:** House

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Owens, Major R. [D-NY-11]	D · NY		Jul 12, 2005
Rep. Wynn, Albert Russell [D-MD-4]	D · MD		Jul 12, 2005
Rep. Case, Ed [D-HI-2]	D · HI		Jul 28, 2005
Rep. Grijalva, Raúl M. [D-AZ-7]	D · AZ		Jul 28, 2005

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	May 25, 2005

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
109 S 416	Related bill	Feb 17, 2005: Read twice and referred to the Committee on Small Business and Entrepreneurship.

Summary (as of May 25, 2005)

Small Business Intermediary Lending Pilot Program Act of 2005 - Establishes a three-year small business intermediary lending pilot program under which the Small Business Administration (SBA) may make direct loans to eligible nonprofit lending intermediaries for the purpose of making fixed interest rate and mid-size loans (\$35,000 to \$200,000) to startup, newly-established, and growing small businesses. Authorizes the SBA, under the program, to make one percent, 20-year loans of up to \$1 million, on a competitive basis, to up to 20 nonprofit lending intermediaries. Requires geographic diversity and representation of urban and rural communities under the program.

Actions Timeline

- **May 25, 2005:** Introduced in House
- **May 25, 2005:** Introduced in House
- **May 25, 2005:** Sponsor introductory remarks on measure. (CR E1088)
- **May 25, 2005:** Referred to the House Committee on Small Business.