

S 2597

Federal Housing Fairness Act of 2006

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Housing and Community Development

Introduced: Apr 7, 2006

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Apr 7, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/2597>

Sponsor

Name: Sen. Clinton, Hillary Rodham [D-NY]

Party: Democratic • **State:** NY • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Apr 7, 2006

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

Bill	Relationship	Last Action
109 HR 176	Related bill	Feb 23, 2005: Referred to the Subcommittee on Housing and Community Opportunity.

Summary (as of Apr 7, 2006)

Federal Housing Fairness Act of 2006 - Amends the National Housing Act to revise eligibility requirements for Federal Housing Administration (FHA) single family mortgage insurance to increase the maximum principal obligation to the lesser of: (1) 100% (currently 95%) of the median single-family house price in the area; or (2) 100% (currently 87%) of the alternative the dollar amount limitation.

Actions Timeline

- **Apr 7, 2006:** Introduced in Senate
- **Apr 7, 2006:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.