

S 2594

7(a) Loan Program Reauthorization Act of 2006

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Apr 6, 2006

Current Status: Read twice and referred to the Committee on Small Business and Entrepreneurship.

Latest Action: Read twice and referred to the Committee on Small Business and Entrepreneurship. (Apr 6, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/2594>

Sponsor

Name: Sen. Kerry, John F. [D-MA]

Party: Democratic • State: MA • Chamber: Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Landrieu, Mary L. [D-LA]	D · LA		Apr 6, 2006
Sen. Pryor, Mark L. [D-AR]	D · AR		Apr 6, 2006

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Apr 7, 2006

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

7(a) Loan Program Reauthorization Act of 2006 - Amends the Small Business Act to reauthorize through FY2009 the Small Business Administration (SBA) loan program under section 7(a) of such Act (guaranteed general business loans to small businesses). Increases the maximum amount of individual loans. Authorizes: (1) lower loan fees in some cases; and (2) an alternative business size standard for purposes of loan qualification.

Establishes within the SBA an Office of Minority Small Business Development, administered by the Associate Administrator for Minority Small Business Development.

Directs the SBA Administrator to establish a National Preferred Lenders Program, under which the Administrator may authorize an SBA-preferred lender to operate in any area served by a district office of the SBA and make loans to small businesses in such areas.

### **Actions Timeline**

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- **Apr 6, 2006:** Introduced in Senate
- **Apr 6, 2006:** Sponsor introductory remarks on measure. (CR S3243-3245)
- **Apr 6, 2006:** Read twice and referred to the Committee on Small Business and Entrepreneurship.