

## HR 2570

Credit Availability for Women-Owned Businesses Act of 2005

**Congress:** 109 (2005–2007, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** May 24, 2005

**Current Status:** Referred to the Subcommittee on Financial Institutions and Consumer Credit.

**Latest Action:** Referred to the Subcommittee on Financial Institutions and Consumer Credit. (Jun 3, 2005)

**Official Text:** <https://www.congress.gov/bill/109th-congress/house-bill/2570>

### Sponsor

**Name:** Rep. Andrews, Robert E. [D-NJ-1]

**Party:** Democratic • **State:** NJ • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Jun 3, 2005

### Subjects & Policy Tags

**Policy Area:**

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of May 24, 2005)

Credit Availability for Women-Owned Businesses Act of 2005 - Amends the Federal Deposit Insurance Corporation Improvement Act of 1991 to require the appropriate Federal banking agency to prescribe regulations requiring insured depository institutions to submit information annually on: (1) women-owned businesses in their reports of condition; and (2) such information as the agency may need to assess the availability of credit to women-owned businesses.

Defines women-owned business as any business: (1) more than 50 percent of the outstanding shares of which are held by one or more women; and (2) a majority of the directors on the board of directors of which are women.

## Actions Timeline

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- **Jun 3, 2005:** Referred to the Subcommittee on Financial Institutions and Consumer Credit.
- **May 24, 2005:** Introduced in House
- **May 24, 2005:** Introduced in House
- **May 24, 2005:** Referred to the House Committee on Financial Services.