

S 2557

Oil and Gas Industry Antitrust Act of 2006

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Apr 6, 2006

Current Status: Placed on Senate Legislative Calendar under General Orders. Calendar No. 416.

Latest Action: Placed on Senate Legislative Calendar under General Orders. Calendar No. 416. (Apr 27, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/2557>

Sponsor

Name: Sen. Specter, Arlen [R-PA]

Party: Republican • State: PA • Chamber: Senate

Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Sen. DeWine, Mike [R-OH]	R · OH		Apr 6, 2006
Sen. Durbin, Richard J. [D-IL]	D · IL		Apr 6, 2006
Sen. Feinstein, Dianne [D-CA]	D · CA		Apr 6, 2006
Sen. Kohl, Herb [D-WI]	D · WI		Apr 6, 2006
Sen. Leahy, Patrick J. [D-VT]	D · VT		Apr 6, 2006
Sen. Lieberman, Joseph I. [D-CT]	D · CT		Apr 25, 2006
Sen. Biden, Joseph R., Jr. [D-DE]	D · DE		Apr 26, 2006
Sen. Feingold, Russell D. [D-WI]	D · WI		Apr 26, 2006
Sen. Snowe, Olympia J. [R-ME]	R · ME		May 1, 2006
Sen. Salazar, Ken [D-CO]	D · CO		May 2, 2006

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	Senate	Reported By	Apr 27, 2006

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

Bill	Relationship	Last Action
109 HR 5279	Identical bill	May 3, 2006: Referred to the House Committee on the Judiciary.

(This measure has not been amended since it was introduced. The summary has been expanded because action occurred on the measure.)

Oil and Gas Industry Antitrust Act of 2006 - Amends the Clayton Act to make it unlawful for any person to refuse to sell, or to export or divert, existing supplies of petroleum, gasoline, or other fuel derived from petroleum, or natural gas, with the primary intention of increasing prices or creating a shortage in a geographic market.

Directs the Attorney General (AG) and the Chairman of the Federal Trade Commission (FTC) to study, and report to Congress on, whether section 7 of the Clayton Act (prohibiting certain mergers or acquisitions) should be amended to modify how that section applies to persons engaged in the business of exploring for, producing, refining, or otherwise processing, storing, marketing, selling, or otherwise making available petroleum, gasoline or other fuel derived from petroleum, or natural gas.

Requires the Comptroller General (CG) to study the effectiveness of divestitures required under certain prior oil and gas industry consent decrees. Requires a report on study results from the CG to Congress, the FTC, and the Department of Justice.

Directs the AG and FTC Chairman to establish a joint federal-state task force to investigate information sharing among persons in the oil and gas industry.

No Oil Producing and Exporting Cartels Act of 2006 or NOPEC - Amends the Sherman Act to make it illegal for any foreign state or instrumentality thereof to act collectively with any other foreign state or instrumentality to: (1) limit oil production or distribution; (2) set or maintain the price of oil; or (3) take any other action in restraint of trade for oil, natural gas, or any petroleum product. Provides for enforcement through the AG.

Actions Timeline

- **Apr 27, 2006:** Committee on the Judiciary. Ordered to be reported without amendment favorably.
- **Apr 27, 2006:** Committee on the Judiciary. Reported by Senator Specter without amendment. Without written report.
- **Apr 27, 2006:** Committee on the Judiciary. Reported by Senator Specter without amendment. Without written report.
- **Apr 27, 2006:** Placed on Senate Legislative Calendar under General Orders. Calendar No. 416.
- **Apr 6, 2006:** Introduced in Senate
- **Apr 6, 2006:** Sponsor introductory remarks on measure. (CR S3213-3214)
- **Apr 6, 2006:** Read twice and referred to the Committee on the Judiciary.
- **Mar 9, 2006:** Sponsor introductory remarks on measure. (CR S1951-1952)