

S 2494

A bill to amend the Internal Revenue Code of 1986 to allow a deduction for the payment of premiums for high deductible health plans, to allow a credit for certain employment taxes paid with respect to premiums for high deductible health plans and contributions to health savings accounts, and for other purposes.

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Apr 3, 2006

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Apr 3, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/2494>

Sponsor

Name: Sen. Burns, Conrad R. [R-MT]

Party: Republican • **State:** MT • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Allen, George [R-VA]	R · VA		May 22, 2006
Sen. Isakson, Johnny [R-GA]	R · GA		Jun 20, 2006

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Apr 3, 2006

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 3, 2006)

Amends the Internal Revenue Code to allow: (1) a tax deduction from gross income (available to taxpayers who do not itemize deductions) for insurance premiums for high deductible health plans; and (2) a tax credit for certain employment taxes related to premiums for high deductible health plans and contributions to health savings accounts.

Actions Timeline

- **Apr 3, 2006:** Introduced in Senate
- **Apr 3, 2006:** Sponsor introductory remarks on measure. (CR S2732)
- **Apr 3, 2006:** Sponsor introductory remarks on measure. (text of measure as introduced: CR S2732-2733)
- **Apr 3, 2006:** Read twice and referred to the Committee on Finance.