

HR 2488

Historic Rehabilitation Enhancement Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 19, 2005

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 19, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/2488>

Sponsor

Name: Rep. Carnahan, Russ [D-MO-3]

Party: Democratic • State: MO • Chamber: House

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Rep. English, Phil [R-PA-3]	R · PA		Jul 21, 2005
Rep. Moore, Dennis [D-KS-3]	D · KS		Feb 28, 2006
Rep. Hulshof, Kenny C. [R-MO-9]	R · MO		May 18, 2006
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		Jul 17, 2006
Rep. Clyburn, James E. [D-SC-6]	D · SC		Jul 20, 2006
Rep. Higgins, Brian [D-NY-27]	D · NY		Jul 26, 2006
Rep. Fossella, Vito [R-NY-13]	R · NY		Sep 6, 2006

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 19, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Historic Rehabilitation Enhancement Act of 2005 - Provides that: (1) the receipt of a state historic tax credit and the transfer, disposition, or refund of such credit shall not constitute income for income tax purposes, unless the taxpayer elects to include such tax credit amount in income; (2) the adjusted basis of property for which a state historic tax credit is allowed shall be reduced by the tax credit amount; and (3) the transfer or disposition of the state historic tax credit shall not affect or reduce qualified rehabilitation expenditures under the rehabilitation tax credit or trigger recapture of income.

### **Actions Timeline**

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- **May 19, 2005:** Introduced in House
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