

S 2482

Gulf Coast Open for Business Act of 2006

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Commerce

Introduced: Mar 30, 2006

Current Status: Read twice and referred to the Committee on Small Business and Entrepreneurship.

Latest Action: Read twice and referred to the Committee on Small Business and Entrepreneurship. (Mar 30, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/2482>

Sponsor

Name: Sen. Landrieu, Mary L. [D-LA]

Party: Democratic • **State:** LA • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Kerry, John F. [D-MA]	D · MA		Mar 30, 2006
Sen. Bayh, Evan [D-IN]	D · IN		Apr 6, 2006

Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Referred To	Mar 30, 2006

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Gulf Coast Open for Business Act of 2006 - Authorizes appropriations for grants to appropriate state agencies in Louisiana, Alabama, Mississippi, Texas, and Florida for state bridge loan programs in response to economic disruption caused by Hurricanes Katrina, Rita, or Wilma (hurricanes) in 2005.

Requires the Administrator of the Small Business Administration (SBA) to hire a full-time international finance specialist for the SBA's Office of International Trade to help carry out export promotion efforts in Louisiana, Mississippi, Alabama, and Arkansas.

Amends the Small Business Act to waive grant limits in the case of grants made to small business development centers for assisting small businesses affected by the hurricanes. Authorizes the SBA to: (1) allow qualified lenders to process disaster loans and to verify loan losses; (2) make loans to nonprofit organizations that were negatively impacted by the hurricanes or are providing services to persons negatively impacted; and (3) make loans to any small business in the United States negatively impacted by the hurricanes. Provides for the deferred payment of disaster loans. Requires the Administrator to provide daily updates to Congress on the operation of SBA disaster loans in presidentially declared disaster areas.

Requires the Administrator and the head of each federal agency making procurements related to relief, recovery, and reconstruction in areas affected by the hurricanes to set a goal for small business subcontracts with respect to such procurements. Requires the use of local firms and individuals in the use of federal funds for debris clearance, distribution of supplies, reconstruction, and other emergency assistance activities in hurricane-affected areas. Directs the Administrator to submit to the congressional small business committees a 2006 Atlantic hurricane season disaster response plan.

Actions Timeline

- **Mar 30, 2006:** Introduced in Senate
- **Mar 30, 2006:** Sponsor introductory remarks on measure. (CR S2604-2605)
- **Mar 30, 2006:** Read twice and referred to the Committee on Small Business and Entrepreneurship.