

## HR 2476

To amend the Internal Revenue Code of 1986 to exclude from gross income gain on the sale of certain residential leased-fee interests to holders of the leasehold rights.

**Congress:** 109 (2005–2007, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** May 19, 2005

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (May 19, 2005)

**Official Text:** <https://www.congress.gov/bill/109th-congress/house-bill/2476>

### Sponsor

**Name:** Rep. Abercrombie, Neil [D-HI-1]

**Party:** Democratic • **State:** HI • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 19, 2005

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of May 19, 2005)

Amends the Internal Revenue Code to exclude from gross income gain from the sale of certain residential leased-fee interests to a holder of the leasehold right if such holder is: (1) a lessee of a residential house lot; (2) a lessee of a multi-family residential leasehold unit; (3) an association of apartment owners of a multi-family residential leasehold property; or (4) a cooperative housing corporation for a residential leasehold property.

### Actions Timeline

- **May 19, 2005:** Introduced in House
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