

S 2467

United States Trade Enhancement Act of 2006

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Foreign Trade and International Finance

Introduced: Mar 28, 2006

Current Status: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 381.

Latest Action: Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 381.
(Mar 29, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/2467>

Sponsor

Name: Sen. Grassley, Chuck [R-IA]

Party: Republican • **State:** IA • **Chamber:** Senate

Cosponsors (21 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Baucus, Max [D-MT]	D · MT		Mar 28, 2006
Sen. Chafee, Lincoln [R-RI]	R · RI		Mar 28, 2006
Sen. Craig, Larry E. [R-ID]	R · ID		Mar 28, 2006
Sen. Crapo, Mike [R-ID]	R · ID		Mar 28, 2006
Sen. DeMint, Jim [R-SC]	R · SC		Mar 28, 2006
Sen. Dole, Elizabeth [R-NC]	R · NC		Mar 28, 2006
Sen. Levin, Carl [D-MI]	D · MI		Mar 28, 2006
Sen. Lugar, Richard G. [R-IN]	R · IN		Mar 28, 2006
Sen. Santorum, Rick [R-PA]	R · PA		Mar 28, 2006
Sen. Stabenow, Debbie [D-MI]	D · MI		Mar 28, 2006
Sen. Thune, John [R-SD]	R · SD		Mar 31, 2006
Sen. Lott, Trent [R-MS]	R · MS		Apr 5, 2006
Sen. Allen, George [R-VA]	R · VA		Apr 24, 2006
Sen. Alexander, Lamar [R-TN]	R · TN		May 23, 2006
Sen. Cochran, Thad [R-MS]	R · MS		May 23, 2006
Sen. Bond, Christopher S. [R-MO]	R · MO		May 24, 2006
Sen. Burr, Richard [R-NC]	R · NC		May 24, 2006
Sen. Carper, Thomas R. [D-DE]	D · DE		Jun 7, 2006
Sen. Salazar, Ken [D-CO]	D · CO		Jun 7, 2006
Sen. Brownback, Sam [R-KS]	R · KS		Jun 8, 2006
Sen. Voinovich, George V. [R-OH]	R · OH		Jun 12, 2006

Committee Activity

No committee referrals or activity are recorded for this bill.

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

Bill	Relationship	Last Action
109 S 2317	Related bill	Sep 14, 2006: Sponsor introductory remarks on measure. (CR S9638)
109 S 695	Related bill	Nov 17, 2005: Held at the desk.
109 HR 1039	Related bill	Mar 11, 2005: Referred to the Subcommittee on Trade.

United States Trade Enhancement Act of 2006 - Amends the Tariff Act of 1930 with respect to antidumping or countervailing duty reviews by the administering authority. Suspends, from April 1, 2006, until June 30, 2009, the requirement that the administering authority direct the Customs Service to allow, at the importer's option, the posting of a bond or security in lieu of a cash deposit, until completion of the review, for each entry of the subject merchandise (bonding privileges).

Requires the Secretary of the Treasury to report to specified congressional committees on: (1) the impact of such suspension; (2) any major problem in the collection of duties during the four most recent fiscal years; and (3) an analysis of proposed solutions for such problems.

Modifies the composition of the Office of the U.S. Trade Representatives (USTR) to include a General Counsel.

Requires the USTR to establish an interagency Trade Enforcement Working Group to assist the General Counsel.

Amends the Trade Act of 1974 to require the USTR to identify and report annually to specified congressional committees: (1) on U.S. trade enforcement priorities; (2) enforcement actions and their impact; and (3) priority foreign country trade practices on which the USTR will focus enforcement efforts.

International Monetary and Financial Policy Cooperation Act of 2006 - Amends the Omnibus Trade and Competitiveness Act of 1988 to repeal the Exchange Rates and International Economic Policy Coordination Act of 1988.

Requires the President to establish an Advisory Committee on International Monetary and Financial Policy, and the Secretary of the Treasury to report annually to Congress on international economic policy and currency exchange rates.

Specifies subsequent actions the Secretary shall take with respect to each currency of the major economies or economic areas that are in fundamental misalignment for which the misalignment causes, or contributes to, a material adverse impact on the U.S. economy.

Specifies conditions for U.S. approval of a proposed change in the governance arrangement of any international financial institution.

Amends the Tariff Act of 1930 to modify factors for determining if a foreign country is a "nonmarket economy country."

Provides for an additional Assistant Secretary of the Treasury.

Actions Timeline

- **Mar 29, 2006:** Read the second time. Placed on Senate Legislative Calendar under General Orders. Calendar No. 381.
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