

## S 2462

### Small Business Tax Flexibility Act of 2006

**Congress:** 109 (2005–2007, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Mar 28, 2006

**Current Status:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2470)

**Latest Action:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2470) (Mar 28, 2006)

**Official Text:** <https://www.congress.gov/bill/109th-congress/senate-bill/2462>

### Sponsor

**Name:** Sen. Snowe, Olympia J. [R-ME]

**Party:** Republican • **State:** ME • **Chamber:** Senate

### Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Lincoln, Blanche L. [D-AR]	D · AR		Mar 28, 2006

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 28, 2006

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

Bill	Relationship	Last Action
109 HR 4006	Related bill	<b>Oct 6, 2005:</b> Referred to the House Committee on Ways and Means.

### Summary (as of Mar 28, 2006)

Small Business Tax Flexibility Act of 2006 - Amends the Internal Revenue Code to permit certain small start-up businesses to elect a taxable year, other than the required taxable year, which ends on the last day of any of the months of April through November (or at the end of an equivalent annual period).

### Actions Timeline

- Mar 28, 2006:** Introduced in Senate
- Mar 28, 2006:** Sponsor introductory remarks on measure. (CR S2469-2470)
- Mar 28, 2006:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2470)