

S 2427

Sustainable Solvency First for Social Security Act of 2006

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Social Welfare

Introduced: Mar 16, 2006

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Mar 16, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/2427>

Sponsor

Name: Sen. Bennett, Robert F. [R-UT]

Party: Republican • **State:** UT • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 16, 2006

Subjects & Policy Tags

Policy Area:

Social Welfare

Related Bills

No related bills are listed.

Summary (as of Mar 16, 2006)

Sustainable Solvency First for Social Security Act of 2006 - Amends title II (Old Age, Survivors and Disability Insurance) (OASDI) of the Social Security Act to provide for progressive indexing of old age insurance benefits with respect to any individual who initially becomes eligible for them or who dies (before becoming eligible for them) in calendar year 2012 or later.

Provides for: (1) modification of primary insurance amount (PIA) factors to reflect changes in life expectancy; (2) computation of the PIA for an individual who has or has had a period of disability and who initially becomes eligible for such benefits in or after 2012; (3) acceleration of the increase in retirement age to 67; and (4) automatic appropriations to maintain the balance ratio of the Social Security Trust Funds at not less than 100% for the calendar year commencing during each fiscal year.

Actions Timeline

- **Mar 16, 2006:** Introduced in Senate
- **Mar 16, 2006:** Sponsor introductory remarks on measure. (CR S2317-2320)
- **Mar 16, 2006:** Read twice and referred to the Committee on Finance.