Bill Fact Sheet – December 5, 2025 https://legilist.com Bill page: https://legilist.com/bill/109/s/2414

S 2414

Simplification Through Additional Reporting Tax Act of 2006

Congress: 109 (2005–2007, Ended)

Chamber: Senate
Policy Area: Taxation
Introduced: Mar 14, 2006

Current Status: Sponsor introductory remarks on measure. (CR S2196-2199)

Latest Action: Sponsor introductory remarks on measure. (CR S2196-2199) (Mar 15, 2006)

Official Text: https://www.congress.gov/bill/109th-congress/senate-bill/2414

Sponsor

Name: Sen. Bayh, Evan [D-IN]

Party: Democratic • State: IN • Chamber: Senate

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Carper, Thomas R. [D-DE]	D · DE		Mar 14, 2006
Sen. Kerry, John F. [D-MA]	D · MA		Mar 14, 2006
Sen. Obama, Barack [D-IL]	D·IL		Mar 14, 2006
Sen. Levin, Carl [D-MI]	D · MI		Mar 15, 2006
Sen. Lautenberg, Frank R. [D-NJ]	D · NJ		Mar 27, 2006
Sen. Durbin, Richard J. [D-IL]	D·IL		Apr 24, 2006
Sen. Feinstein, Dianne [D-CA]	D · CA		Apr 25, 2006
Sen. Coburn, Tom [R-OK]	$R \cdot OK$		Sep 26, 2006

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 15, 2006

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 HR 5367	Identical bill	May 11, 2006: Referred to the House Committee on Ways and Means.

Summary (as of Mar 14, 2006)

Simplification Through Additional Reporting Tax Act of 2006 - Amends the Internal Revenue Code to include within the reporting requirements of investment brokers the adjusted basis of any security owned by customers of such brokers.

Actions Timeline
 Mar 15, 2006: Sponsor introductory remarks on measure. (CR S2196-2199) Mar 14, 2006: Introduced in Senate
• Mar 14, 2006: Read twice and referred to the Committee on Finance.