

S 2410

Foreign Investment Transparency and Security Act of 2006

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Foreign Trade and International Finance

Introduced: Mar 14, 2006

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as introduced: CR S2125-2126) (Mar 14, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/2410>

Sponsor

Name: Sen. Coleman, Norm [R-MN]

Party: Republican • **State:** MN • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Graham, Lindsey [R-SC]	R · SC		Mar 14, 2006
Sen. Levin, Carl [D-MI]	D · MI		Mar 14, 2006

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Mar 14, 2006

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

Bill	Relationship	Last Action
109 HR 4959	Related bill	Apr 21, 2006: Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology.

Summary (as of Mar 14, 2006)

Foreign Investment Transparency and Security Act of 2006 - Amends the Homeland Security Act of 2002 to provide that a foreign government controlled entity may acquire, own, or otherwise control or manage any critical infrastructure of the United States only through the establishment or operation of a foreign owned general business corporation that meets specified requirements.

Requires a majority of the board of directors of such a corporation and its chief security officer to be U.S. citizens.

Directs the Secretary of Homeland Security to report to Congress on the processes and policies for implementation of a scanning system for 100% of all inbound maritime containers.

Actions Timeline

- **Mar 14, 2006:** Introduced in Senate
- **Mar 14, 2006:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as introduced: CR S2125-2126)
- **Mar 9, 2006:** Sponsor introductory remarks on measure. (CR S1935)

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