

HR 2401

Insurance Competitive Pricing Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Commerce

Introduced: May 17, 2005

Current Status: Referred to the House Committee on the Judiciary.

Latest Action: Referred to the House Committee on the Judiciary. (May 17, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/2401>

Sponsor

Name: Rep. DeFazio, Peter A. [D-OR-4]

Party: Democratic • State: OR • Chamber: House

Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Del. Christensen, Donna M. [D-VI-At Large]	D · VI		May 17, 2005
Rep. Baird, Brian [D-WA-3]	D · WA		May 17, 2005
Rep. Crowley, Joseph [D-NY-7]	D · NY		May 17, 2005
Rep. Hinchey, Maurice D. [D-NY-22]	D · NY		May 17, 2005
Rep. Taylor, Gene [D-MS-4]	D · MS		May 17, 2005
Rep. Slaughter, Louise McIntosh [D-NY-28]	D · NY		May 24, 2005

Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	House	Referred To	May 17, 2005

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of May 17, 2005)

Insurance Competitive Pricing Act of 2005 - Amends the McCarran-Ferguson Act to eliminate the antitrust exemption applicable to the business of insurance where the conduct involves: (1) price fixing; (2) allocating with a competitor a geographical area in which, or persons to whom, insurance will be offered for sale; (3) unlawfully tying the sale or purchase of one type of insurance to the sale or purchase of another type of insurance or any other service or product; or (4) monopolizing, or attempting to monopolize, any part of such business.

Retains such exemption for conduct involving the making of a contract, or engaging in a combination or conspiracy, to: (1) collect or disseminate historical loss data; (2) determine a loss development factor applicable to such data; (3) perform actuarial services if such contract, combination, or conspiracy does not involve restraint of trade; or (4) determine a trend factor (an adjustment to reflect a change in inflation or any other change in the estimated loss costs incurred by certain persons engaged in the business of insurance) during a specified transition period.

Actions Timeline

- **May 17, 2005:** Introduced in House
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