

S 2398

Energy Competitiveness Act of 2006

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Energy

Introduced: Mar 9, 2006

Current Status: Sponsor introductory remarks on measure. (CR S9638)

Latest Action: Sponsor introductory remarks on measure. (CR S9638) (Sep 14, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/2398>

Sponsor

Name: Sen. Baucus, Max [D-MT]

Party: Democratic • **State:** MT • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Mar 9, 2006

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

Bill	Relationship	Last Action
109 S 2401	Related bill	Mar 13, 2006: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S2035-2036)

Energy Competitiveness Act of 2006 - Establishes the Advanced Research Projects Administration - Energy (ARPA-E) to reduce the quantity of foreign energy imports and improve the competitiveness of the U.S. economy by funding projects to accelerate energy-related research and develop new energy-related technologies.

Amends the Internal Revenue Code to extend through 2010: (1) the tax credit for electricity produced from certain renewable resources; (2) the tax credit for holders of clean renewable energy bonds and the national volume cap for such bonds; (3) the tax deduction for energy efficient commercial buildings; (4) the tax credit for energy efficient new homes; (5) the tax credit for residential energy efficient property; (6) the tax credits for investment in qualified fuel cells, stationary microturbine power plants, and solar energy property; and (7) the income and excise tax credits for biodiesel and alternative fuels.

Increases the maximum tax credit amounts for the advanced coal and gasification project programs.

Extends through 2012 the taxpayer election to expense certain crude oil refinery property.

Exempts certain alternative motor vehicles and qualified electric vehicles eligible for tax credits from the depreciation limitations applicable to luxury vehicles.

Actions Timeline

- **Sep 14, 2006:** Sponsor introductory remarks on measure. (CR S9638)
- **Mar 9, 2006:** Introduced in Senate
- **Mar 9, 2006:** Sponsor introductory remarks on measure. (CR S1968-1969)
- **Mar 9, 2006:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S1969-1971)