

Bill Fact Sheet - December 5, 2025 https://legilist.com Bill page: https://legilist.com/bill/109/s/2374

S 2374

Foreign Investment Transparency and Security Act of 2006

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Foreign Trade and International Finance

Introduced: Mar 6, 2006

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as

introduced: CR S1797) (Mar 6, 2006)

Official Text: https://www.congress.gov/bill/109th-congress/senate-bill/2374

Sponsor

Name: Sen. Coleman, Norm [R-MN]

Party: Republican • State: MN • Chamber: Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Mar 7, 2006

Subjects & Policy Tags

Policy Area:

Foreign Trade and International Finance

Related Bills

No related bills are listed.

Summary (as of Mar 6, 2006)

Foreign Investment Transparency and Security Act of 2006 - Amends the Homeland Security Act of 2002 to permit a foreign government controlled entity to acquire, own, or otherwise control or manage any critical infrastructure of the United States only through the establishment or operation of a foreign owned general business corporation that has a board of directors, the majority of which is comprised of U.S. citizens, and a chief security officer who is a U.S. citizen.

Actions Timeline

- Mar 6, 2006: Introduced in Senate
- Mar 6, 2006: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (text of measure as introduced: CR S1797)