

HR 2347

Suburban Core Opportunity, Restoration, and Enhancement (SCORE) Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Housing and Community Development

Introduced: May 12, 2005

Current Status: Referred to the Subcommittee on Housing and Community Opportunity.

Latest Action: Referred to the Subcommittee on Housing and Community Opportunity. (Jun 3, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/2347>

Sponsor

Name: Rep. King, Peter T. [R-NY-3]

Party: Republican • State: NY • Chamber: House

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Rep. McCarthy, Carolyn [D-NY-4]	D · NY		May 12, 2005
Rep. Schiff, Adam B. [D-CA-29]	D · CA		May 25, 2005
Rep. Carnahan, Russ [D-MO-3]	D · MO		Jul 28, 2005

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Jun 3, 2005
Ways and Means Committee	House	Referred To	May 12, 2005

Subjects & Policy Tags

Policy Area:

Housing and Community Development

Related Bills

Bill	Relationship	Last Action
109 S 1024	Identical bill	May 12, 2005: Read twice and referred to the Committee on Finance.

Suburban Core Opportunity, Restoration, and Enhancement (SCORE) Act of 2005 - Defines "SCORE project area" as any area that: (1) is ineligible for renewal community designation under the Internal Revenue Code (the Code); (2) is not smaller than a census-designated place; and (3) includes some of the following, proximity to existing development and infrastructure (including mass transit), substandard or underutilized residential, commercial, and industrial properties, or an economically obsolescent regional mall (Greyfield mall), has an average housing cost-burden of at least 50 percent of gross income, or a 30 percent higher than average commercial vacancy rate.

Authorizes the Secretary of Housing and Urban Development (HUD) to: (1) designate SCORE project areas from among local government entity-designated areas; (2) make SCORE project area planning and revitalization grants. Requires a local government grantee to establish a SCORE Reinvestment Fund.

Sets forth provisions respecting housing units, businesses, and economic development projects in SCORE project areas that are receiving community development block grant funds.

Amends the Code to: (1) include SCORE project areas within the work opportunity tax credit; and (2) permit an additional first-year depreciation amount for certain SCORE project area residential real property or residential rental property.

Actions Timeline

- **Jun 3, 2005:** Referred to the Subcommittee on Housing and Community Opportunity.
- **May 12, 2005:** Introduced in House
- **May 12, 2005:** Introduced in House
- **May 12, 2005:** Referred to the Committee on Financial Services, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
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