

HR 2239

To amend the Internal Revenue Code of 1986 to reduce the recognition period for built-in gains for subchapter S corporations.

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 10, 2005

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 10, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/2239>

Sponsor

Name: Rep. Ramstad, Jim [R-MN-3]

Party: Republican • **State:** MN • **Chamber:** House

Cosponsors (26 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Cantor, Eric [R-VA-7]	R · VA		May 10, 2005
Rep. English, Phil [R-PA-3]	R · PA		May 10, 2005
Rep. Foley, Mark [R-FL-16]	R · FL		May 10, 2005
Rep. Herger, Wally [R-CA-2]	R · CA		May 10, 2005
Rep. Johnson, Sam [R-TX-3]	R · TX		May 10, 2005
Rep. Neugebauer, Randy [R-TX-19]	R · TX		May 25, 2005
Rep. Shaw, E. Clay, Jr. [R-FL-22]	R · FL		May 25, 2005
Rep. Johnson, Nancy L. [R-CT-5]	R · CT		Jul 14, 2005
Rep. Lewis, Ron [R-KY-2]	R · KY		Jul 14, 2005
Rep. Hayworth, J. D. [R-AZ-5]	R · AZ		May 18, 2006
Rep. Saxton, Jim [R-NJ-3]	R · NJ		Jun 22, 2006
Rep. Shuster, Bill [R-PA-9]	R · PA		Jun 22, 2006
Rep. Conaway, K. Michael [R-TX-11]	R · TX		Jun 27, 2006
Rep. Kennedy, Mark R. [R-MN-6]	R · MN		Jun 27, 2006
Rep. Kuhl, John R. "Randy", Jr. [R-NY-29]	R · NY		Jun 27, 2006
Rep. Miller, Jeff [R-FL-1]	R · FL		Jul 12, 2006
Rep. Cardin, Benjamin L. [D-MD-3]	D · MD		Jul 25, 2006
Rep. Weller, Jerry [R-IL-11]	R · IL		Jul 25, 2006
Rep. Hart, Melissa A. [R-PA-4]	R · PA		Sep 15, 2006
Rep. Akin, W. Todd [R-MO-2]	R · MO		Sep 28, 2006
Rep. Forbes, J. Randy [R-VA-4]	R · VA		Sep 28, 2006
Rep. Goodlatte, Bob [R-VA-6]	R · VA		Sep 28, 2006
Rep. Garrett, Scott [R-NJ-5]	R · NJ		Sep 29, 2006
Rep. Moore, Dennis [D-KS-3]	D · KS		Sep 29, 2006
Rep. Souder, Mark E. [R-IN-3]	R · IN		Sep 29, 2006
Rep. Petri, Thomas E. [R-WI-6]	R · WI		Nov 13, 2006

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 10, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 S 965	Identical bill	Apr 28, 2005: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S4581)

Summary (as of May 10, 2005)

Amends the Internal Revenue Code to reduce from ten to seven years the period during which certain built-in gains of subchapter S corporations are subject to tax.

Actions Timeline

- **May 10, 2005:** Introduced in House
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- **May 10, 2005:** Referred to the House Committee on Ways and Means.