

HR 2233

Pension Fairness and Full Disclosure Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Labor and Employment

Introduced: May 10, 2005

Current Status: Referred to the Subcommittee on Employer-Employee Relations.

Latest Action: Referred to the Subcommittee on Employer-Employee Relations. (Jun 22, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/2233>

Sponsor

Name: Rep. Miller, George [D-CA-7]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (42 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Abercrombie, Neil [D-HI-1]	D · HI		May 10, 2005
Rep. Andrews, Robert E. [D-NJ-1]	D · NJ		May 10, 2005
Rep. Bishop, Timothy H. [D-NY-1]	D · NY		May 10, 2005
Rep. Brown, Sherrod [D-OH-13]	D · OH		May 10, 2005
Rep. Conyers, John, Jr. [D-MI-14]	D · MI		May 10, 2005
Rep. Cummings, Elijah E. [D-MD-7]	D · MD		May 10, 2005
Rep. Davis, Susan A. [D-CA-53]	D · CA		May 10, 2005
Rep. Doggett, Lloyd [D-TX-25]	D · TX		May 10, 2005
Rep. Grijalva, Raúl M. [D-AZ-7]	D · AZ		May 10, 2005
Rep. Hinchey, Maurice D. [D-NY-22]	D · NY		May 10, 2005
Rep. Hinojosa, Ruben [D-TX-15]	D · TX		May 10, 2005
Rep. Lynch, Stephen F. [D-MA-9]	D · MA		May 10, 2005
Rep. McCarthy, Carolyn [D-NY-4]	D · NY		May 10, 2005
Rep. Owens, Major R. [D-NY-11]	D · NY		May 10, 2005
Rep. Pallone, Frank, Jr. [D-NJ-6]	D · NJ		May 10, 2005
Rep. Payne, Donald M. [D-NJ-10]	D · NJ		May 10, 2005
Rep. Sánchez, Linda T. [D-CA-39]	D · CA		May 10, 2005
Rep. Sanders, Bernard [I-VT-At Large]	I · VT		May 10, 2005
Rep. Schakowsky, Janice D. [D-IL-9]	D · IL		May 10, 2005
Rep. Solis, Hilda L. [D-CA-32]	D · CA		May 10, 2005
Rep. Stark, Fortney Pete [D-CA-13]	D · CA		May 10, 2005
Rep. Tierney, John F. [D-MA-6]	D · MA		May 10, 2005
Rep. Van Hollen, Chris [D-MD-8]	D · MD		May 10, 2005
Rep. Woolsey, Lynn C. [D-CA-6]	D · CA		May 10, 2005
Rep. Wasserman Schultz, Debbie [D-FL-20]	D · FL		May 11, 2005
Rep. Gutierrez, Luis V. [D-IL-4]	D · IL		May 12, 2005
Rep. Lantos, Tom [D-CA-12]	D · CA		May 12, 2005
Rep. Lipinski, Daniel [D-IL-3]	D · IL		May 12, 2005
Rep. McGovern, James P. [D-MA-3]	D · MA		May 12, 2005
Rep. Ackerman, Gary L. [D-NY-5]	D · NY		May 17, 2005
Rep. Berman, Howard L. [D-CA-28]	D · CA		May 17, 2005
Rep. Costa, Jim [D-CA-20]	D · CA		May 17, 2005
Rep. Evans, Lane [D-IL-17]	D · IL		May 18, 2005
Rep. Dicks, Norman D. [D-WA-6]	D · WA		May 23, 2005
Rep. Hastings, Alcee L. [D-FL-23]	D · FL		May 24, 2005
Rep. McDermott, Jim [D-WA-7]	D · WA		Jun 16, 2005
Rep. Menendez, Robert [D-NJ-13]	D · NJ		Jun 16, 2005
Rep. Wexler, Robert [D-FL-19]	D · FL		Jun 16, 2005
Rep. Sherman, Brad [D-CA-27]	D · CA		Sep 27, 2005
Rep. Frank, Barney [D-MA-4]	D · MA		Nov 10, 2005
Rep. Baird, Brian [D-WA-3]	D · WA		Jan 31, 2006

Cosponsor	Party / State	Role	Date Joined
Rep. Kildee, Dale E. [D-MI-5]	D · MI		Feb 14, 2006

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Jun 22, 2005
Ways and Means Committee	House	Referred To	May 10, 2005

Subjects & Policy Tags

Policy Area:

Labor and Employment

Related Bills

Bill	Relationship	Last Action
109 S 991	Related bill	May 10, 2005: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Summary (as of May 10, 2005)

Pension Fairness and Full Disclosure Act of 2005 - Amends the Employee Retirement Income Security Act of 1974 (ERISA) to establish a termination fairness standard that limits availability of benefits under an employer's nonqualified deferred compensation plans if such employer's defined benefit pension plan is subjected to: (1) a termination based on bankruptcy reorganization; or (2) a conversion to a cash balance plan.

Prohibits funding nonqualified deferred compensation plans while maintaining underfunded defined benefit plans.

Amends the Internal Revenue Code to impose excise taxes on funding nonqualified deferred compensation plans: (1) in the event of a pension plan termination based on bankruptcy reorganization or of a conversion to a cash balance plan; or (2) while maintaining underfunded defined benefit plans.

Requires disclosure with respect to nonqualified deferred compensation plans.

Actions Timeline

- **Jun 22, 2005:** Referred to the Subcommittee on Employer-Employee Relations.
- **May 10, 2005:** Introduced in House
- **May 10, 2005:** Introduced in House
- **May 10, 2005:** Sponsor introductory remarks on measure. (CR E923-924)
- **May 10, 2005:** Referred to the Committee on Education and the Workforce, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **May 10, 2005:** Referred to the Committee on Education and the Workforce, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
- **May 10, 2005:** Referred to the Committee on Education and the Workforce, and in addition to the Committee on Ways and Means, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.