

HR 221

Simple Savings Tax Relief Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Jan 4, 2005

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Jan 4, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/221>

Sponsor

Name: Rep. Stearns, Cliff [R-FL-6]

Party: Republican • **State:** FL • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 4, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 4, 2005)

Simple Savings Tax Relief Act of 2005 - Amends the Internal Revenue Code to exclude from gross income up to \$400 (twice such amount on a joint return) of interest income annually. Provides for an inflation adjustment to such amount.

Actions Timeline

- **Jan 4, 2005:** Introduced in House
- **Jan 4, 2005:** Sponsor introductory remarks on measure. (CR E18)
- **Jan 4, 2005:** Referred to the House Committee on Ways and Means.

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