

S 2199

PACE-Finance Act

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jan 26, 2006

Current Status: Sponsor introductory remarks on measure. (CR S10127)

Latest Action: Sponsor introductory remarks on measure. (CR S10127) (Sep 26, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/2199>

Sponsor

Name: Sen. Domenici, Pete V. [R-NM]

Party: Republican • **State:** NM • **Chamber:** Senate

Cosponsors (61 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Akaka, Daniel K. [D-HI]	D · HI		Jan 26, 2006
Sen. Alexander, Lamar [R-TN]	R · TN		Jan 26, 2006
Sen. Allen, George [R-VA]	R · VA		Jan 26, 2006
Sen. Bayh, Evan [D-IN]	D · IN		Jan 26, 2006
Sen. Biden, Joseph R., Jr. [D-DE]	D · DE		Jan 26, 2006
Sen. Bingaman, Jeff [D-NM]	D · NM		Jan 26, 2006
Sen. Bond, Christopher S. [R-MO]	R · MO		Jan 26, 2006
Sen. Burns, Conrad R. [R-MT]	R · MT		Jan 26, 2006
Sen. Cantwell, Maria [D-WA]	D · WA		Jan 26, 2006
Sen. Chambliss, Saxby [R-GA]	R · GA		Jan 26, 2006
Sen. Clinton, Hillary Rodham [D-NY]	D · NY		Jan 26, 2006
Sen. Cochran, Thad [R-MS]	R · MS		Jan 26, 2006
Sen. Coleman, Norm [R-MN]	R · MN		Jan 26, 2006
Sen. Collins, Susan M. [R-ME]	R · ME		Jan 26, 2006
Sen. Cornyn, John [R-TX]	R · TX		Jan 26, 2006
Sen. Craig, Larry E. [R-ID]	R · ID		Jan 26, 2006
Sen. Dayton, Mark [D-MN]	D · MN		Jan 26, 2006
Sen. DeWine, Mike [R-OH]	R · OH		Jan 26, 2006
Sen. Dodd, Christopher J. [D-CT]	D · CT		Jan 26, 2006
Sen. Hagel, Chuck [R-NE]	R · NE		Jan 26, 2006
Sen. Hutchison, Kay Bailey [R-TX]	R · TX		Jan 26, 2006
Sen. Inouye, Daniel K. [D-HI]	D · HI		Jan 26, 2006
Sen. Kerry, John F. [D-MA]	D · MA		Jan 26, 2006
Sen. Kohl, Herb [D-WI]	D · WI		Jan 26, 2006
Sen. Landrieu, Mary L. [D-LA]	D · LA		Jan 26, 2006
Sen. Leahy, Patrick J. [D-VT]	D · VT		Jan 26, 2006
Sen. Lieberman, Joseph I. [D-CT]	D · CT		Jan 26, 2006
Sen. Lugar, Richard G. [R-IN]	R · IN		Jan 26, 2006
Sen. Martinez, Mel [R-FL]	R · FL		Jan 26, 2006
Sen. Menendez, Robert [D-NJ]	D · NJ		Jan 26, 2006
Sen. Mikulski, Barbara A. [D-MD]	D · MD		Jan 26, 2006
Sen. Murkowski, Lisa [R-AK]	R · AK		Jan 26, 2006
Sen. Murray, Patty [D-WA]	D · WA		Jan 26, 2006
Sen. Nelson, Bill [D-FL]	D · FL		Jan 26, 2006
Sen. Obama, Barack [D-IL]	D · IL		Jan 26, 2006
Sen. Pryor, Mark L. [D-AR]	D · AR		Jan 26, 2006
Sen. Salazar, Ken [D-CO]	D · CO		Jan 26, 2006
Sen. Smith, Gordon H. [R-OR]	R · OR		Jan 26, 2006
Sen. Stabenow, Debbie [D-MI]	D · MI		Jan 26, 2006
Sen. Stevens, Ted [R-AK]	R · AK		Jan 26, 2006
Sen. Talent, Jim [R-MO]	R · MO		Jan 26, 2006

Cosponsor	Party / State	Role	Date Joined
Sen. Thomas, Craig [R-WY]	R · WY		Jan 26, 2006
Sen. Vitter, David [R-LA]	R · LA		Jan 26, 2006
Sen. Voinovich, George V. [R-OH]	R · OH		Jan 26, 2006
Sen. Warner, John [R-VA]	R · VA		Jan 26, 2006
Sen. Frist, William H. [R-TN]	R · TN		Jan 30, 2006
Sen. Johnson, Tim [D-SD]	D · SD		Jan 30, 2006
Sen. Lautenberg, Frank R. [D-NJ]	D · NJ		Jan 30, 2006
Sen. McConnell, Mitch [R-KY]	R · KY		Jan 30, 2006
Sen. Reid, Harry [D-NV]	D · NV		Jan 30, 2006
Sen. Sarbanes, Paul S. [D-MD]	D · MD		Jan 30, 2006
Sen. Schumer, Charles E. [D-NY]	D · NY		Jan 30, 2006
Sen. Snowe, Olympia J. [R-ME]	R · ME		Jan 30, 2006
Sen. Specter, Arlen [R-PA]	R · PA		Jan 30, 2006
Sen. Rockefeller, John D., IV [D-WV]	D · WV		Jan 31, 2006
Sen. Reed, Jack [D-RI]	D · RI		Feb 6, 2006
Sen. Carper, Thomas R. [D-DE]	D · DE		Feb 14, 2006
Sen. Harkin, Tom [D-IA]	D · IA		Feb 28, 2006
Sen. Lincoln, Blanche L. [D-AR]	D · AR		Feb 28, 2006
Sen. Boxer, Barbara [D-CA]	D · CA		Mar 15, 2006
Sen. Crapo, Mike [R-ID]	R · ID		Mar 16, 2006

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 26, 2006

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 26, 2006)

Protecting America's Competitive Edge Through Tax Incentives Act of 2006 or the PACE-Finance Act - Amends the Internal Revenue Code to: (1) make permanent the tax credit for increasing research activities; (2) increase the rate of such credit from 20 to 40%; (3) expand such credit to include expenses of a research consortia; and (4) allow a business tax credit for the cost of employee continuing education in science or engineering.

Directs the Secretary of the Treasury to: (1) study and make recommendations on methods to expand the scope of the tax credit for increasing research activities; (2) conduct an analysis of the U.S. tax system and its effect on innovation investment and related activities; and (3) report on such studies to the President and Congress.

Actions Timeline

- **Sep 26, 2006:** Sponsor introductory remarks on measure. (CR S10127)
- **Jan 26, 2006:** Introduced in Senate
- **Jan 26, 2006:** Sponsor introductory remarks on measure. (CR S212)
- **Jan 26, 2006:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S224-225)