

S 2199

PACE-Finance Act

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jan 26, 2006

Current Status: Sponsor introductory remarks on measure. (CR S10127)

Latest Action: Sponsor introductory remarks on measure. (CR S10127) (Sep 26, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/2199>

Sponsor

Name: Sen. Domenici, Pete V. [R-NM]

Party: Republican • **State:** NM • **Chamber:** Senate

Cosponsors (61 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Akaka, Daniel K. [D-HI]	D · HI		Jan 26, 2006
Sen. Alexander, Lamar [R-TN]	R · TN		Jan 26, 2006
Sen. Allen, George [R-VA]	R · VA		Jan 26, 2006
Sen. Bayh, Evan [D-IN]	D · IN		Jan 26, 2006
Sen. Biden, Joseph R., Jr. [D-DE]	D · DE		Jan 26, 2006
Sen. Bingaman, Jeff [D-NM]	D · NM		Jan 26, 2006
Sen. Bond, Christopher S. [R-MO]	R · MO		Jan 26, 2006
Sen. Burns, Conrad R. [R-MT]	R · MT		Jan 26, 2006
Sen. Cantwell, Maria [D-WA]	D · WA		Jan 26, 2006
Sen. Chambliss, Saxby [R-GA]	R · GA		Jan 26, 2006
Sen. Clinton, Hillary Rodham [D-NY]	D · NY		Jan 26, 2006
Sen. Cochran, Thad [R-MS]	R · MS		Jan 26, 2006
Sen. Coleman, Norm [R-MN]	R · MN		Jan 26, 2006
Sen. Collins, Susan M. [R-ME]	R · ME		Jan 26, 2006
Sen. Cornyn, John [R-TX]	R · TX		Jan 26, 2006
Sen. Craig, Larry E. [R-ID]	R · ID		Jan 26, 2006
Sen. Dayton, Mark [D-MN]	D · MN		Jan 26, 2006
Sen. DeWine, Mike [R-OH]	R · OH		Jan 26, 2006
Sen. Dodd, Christopher J. [D-CT]	D · CT		Jan 26, 2006
Sen. Hagel, Chuck [R-NE]	R · NE		Jan 26, 2006
Sen. Hutchison, Kay Bailey [R-TX]	R · TX		Jan 26, 2006
Sen. Inouye, Daniel K. [D-HI]	D · HI		Jan 26, 2006
Sen. Kerry, John F. [D-MA]	D · MA		Jan 26, 2006
Sen. Kohl, Herb [D-WI]	D · WI		Jan 26, 2006
Sen. Landrieu, Mary L. [D-LA]	D · LA		Jan 26, 2006
Sen. Leahy, Patrick J. [D-VT]	D · VT		Jan 26, 2006
Sen. Lieberman, Joseph I. [D-CT]	D · CT		Jan 26, 2006
Sen. Lugar, Richard G. [R-IN]	R · IN		Jan 26, 2006
Sen. Martinez, Mel [R-FL]	R · FL		Jan 26, 2006
Sen. Menendez, Robert [D-NJ]	D · NJ		Jan 26, 2006
Sen. Mikulski, Barbara A. [D-MD]	D · MD		Jan 26, 2006
Sen. Murkowski, Lisa [R-AK]	R · AK		Jan 26, 2006
Sen. Murray, Patty [D-WA]	D · WA		Jan 26, 2006
Sen. Nelson, Bill [D-FL]	D · FL		Jan 26, 2006
Sen. Obama, Barack [D-IL]	D · IL		Jan 26, 2006
Sen. Pryor, Mark L. [D-AR]	D · AR		Jan 26, 2006
Sen. Salazar, Ken [D-CO]	D · CO		Jan 26, 2006
Sen. Smith, Gordon H. [R-OR]	R · OR		Jan 26, 2006
Sen. Stabenow, Debbie [D-MI]	D · MI		Jan 26, 2006
Sen. Stevens, Ted [R-AK]	R · AK		Jan 26, 2006
Sen. Talent, Jim [R-MO]	R · MO		Jan 26, 2006

Cosponsor	Party / State	Role	Date Joined
Sen. Thomas, Craig [R-WY]	R · WY		Jan 26, 2006
Sen. Vitter, David [R-LA]	R · LA		Jan 26, 2006
Sen. Voinovich, George V. [R-OH]	R · OH		Jan 26, 2006
Sen. Warner, John [R-VA]	R · VA		Jan 26, 2006
Sen. Frist, William H. [R-TN]	R · TN		Jan 30, 2006
Sen. Johnson, Tim [D-SD]	D · SD		Jan 30, 2006
Sen. Lautenberg, Frank R. [D-NJ]	D · NJ		Jan 30, 2006
Sen. McConnell, Mitch [R-KY]	R · KY		Jan 30, 2006
Sen. Reid, Harry [D-NV]	D · NV		Jan 30, 2006
Sen. Sarbanes, Paul S. [D-MD]	D · MD		Jan 30, 2006
Sen. Schumer, Charles E. [D-NY]	D · NY		Jan 30, 2006
Sen. Snowe, Olympia J. [R-ME]	R · ME		Jan 30, 2006
Sen. Specter, Arlen [R-PA]	R · PA		Jan 30, 2006
Sen. Rockefeller, John D., IV [D-WV]	D · WV		Jan 31, 2006
Sen. Reed, Jack [D-RI]	D · RI		Feb 6, 2006
Sen. Carper, Thomas R. [D-DE]	D · DE		Feb 14, 2006
Sen. Harkin, Tom [D-IA]	D · IA		Feb 28, 2006
Sen. Lincoln, Blanche L. [D-AR]	D · AR		Feb 28, 2006
Sen. Boxer, Barbara [D-CA]	D · CA		Mar 15, 2006
Sen. Crapo, Mike [R-ID]	R · ID		Mar 16, 2006

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 26, 2006

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jan 26, 2006)

Protecting America's Competitive Edge Through Tax Incentives Act of 2006 or the PACE-Finance Act - Amends the Internal Revenue Code to: (1) make permanent the tax credit for increasing research activities; (2) increase the rate of such credit from 20 to 40%; (3) expand such credit to include expenses of a research consortia; and (4) allow a business tax credit for the cost of employee continuing education in science or engineering.

Directs the Secretary of the Treasury to: (1) study and make recommendations on methods to expand the scope of the tax credit for increasing research activities; (2) conduct an analysis of the U.S. tax system and its effect on innovation investment and related activities; and (3) report on such studies to the President and Congress.

Actions Timeline

- **Sep 26, 2006:** Sponsor introductory remarks on measure. (CR S10127)
- **Jan 26, 2006:** Introduced in Senate
- **Jan 26, 2006:** Sponsor introductory remarks on measure. (CR S212)
- **Jan 26, 2006:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S224-225)

LegiList

CONGRESS, MADE CLEAR.

Search Every Federal Bill, Law, and Vote

LegiList is the fastest way to research Congress. Track any bill from introduction to enactment, see how every legislator voted, follow committee activity, and read the full text of every bill — all in one place, always up to date.

legilist.com

Free Course: Learn How Congress Actually Works

LegiList Learn is a free, self-paced course that walks through the entire legislative process — from drafting a bill to a presidential signature. Seven modules, plain language, no politics. Earn a certificate when you finish.

legilist.com/learn

Developer API: Build Apps on Legislative Data

The LegiList API gives developers direct access to bills, votes, legislators, committees, and more. Start free with 1,000 requests per day — no credit card required. Upgrade to Pro when you need to scale.

legilist.com/api

Public data belongs to the public. — legilist.com