

HR 219

Social Security Preservation Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Social Welfare

Introduced: Jan 4, 2005

Current Status: Referred to the Subcommittee on Social Security.

Latest Action: Referred to the Subcommittee on Social Security. (Jan 25, 2005)

Official Text: https://www.congress.gov/bill/109th-congress/house-bill/219

Sponsor

Name: Rep. Paul, Ron [R-TX-14]
Party: Republican • State: TX • Chamber: House

Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Duncan, John J., Jr. [R-TN-2]	R · TN		Jan 4, 2005
Rep. Goode, Virgil H., Jr. [R-VA-5]	R · VA		Jan 4, 2005
Rep. Mica, John L. [R-FL-7]	R · FL		Jan 4, 2005
Rep. Tancredo, Thomas G. [R-CO-6]	R · CO		Jan 20, 2005
Rep. Chabot, Steve [R-OH-1]	R · OH		Jan 25, 2005
Rep. LaHood, Ray [R-IL-18]	R · IL		Feb 1, 2005
Rep. Miller, Jeff [R-FL-1]	R · FL		Mar 15, 2005
Rep. Bartlett, Roscoe G. [R-MD-6]	R · MD		Oct 17, 2005
Rep. Ney, Robert W. [R-OH-18]	R · OH		Oct 24, 2005
Rep. Foxx, Virginia [R-NC-5]	R · NC		Jan 31, 2006
Rep. Petri, Thomas E. [R-WI-6]	R · WI		Feb 15, 2006
Rep. Gerlach, Jim [R-PA-6]	R · PA		Sep 12, 2006

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred to	Jan 25, 2005

Subjects & Policy Tags

Policy Area:

Social Welfare

Related Bills

Bill	Relationship	Last Action
109 HR 5211	Related bill	May 15, 2006: Referred to the Subcommittee on Health, for a period to be subsequently determined by the Chairman .

Social Security Preservation Act of 2005 - Amends title II (Old Age, Survivors and Disability Insurance) (OASDI) of the Social Security Act to require the Managing Trustee of the Board of Trustees of the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund (Social Security trust funds) to ensure that the annual surplus of the Social Security Trust Funds is invested in: (1) marketable interest-bearing obligations of the United States or obligations guaranteed by the United States; or (2) certificates of deposit in insured depository institutions. Prescribes a formula for determining the annual surplus of the Trust Funds.

Prohibits disinvestment of Social Security Trust Fund amounts from public debt obligations, any refraining from making such investments, or any delay in making normal deposits in such Trust Funds for public debt limit-related purposes. Authorizes the sale of Social Security Trust Fund public debt obligations, despite the public debt limit, for the payment of cash benefits and administrative expenses.

Actions Timeline

- **Jan 25, 2005:** Referred to the Subcommittee on Social Security.
- **Jan 4, 2005:** Introduced in House
- **Jan 4, 2005:** Introduced in House
- **Jan 4, 2005:** Sponsor introductory remarks on measure. (CR E5, E6)
- **Jan 4, 2005:** Referred to the House Committee on Ways and Means.