

S 2182

Tax Code Termination Act

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jan 20, 2006

Current Status: Read twice and referred, under authority of the order of the Senate of Jan. 18, 2006, to the Committ

Latest Action: Read twice and referred, under authority of the order of the Senate of Jan. 18, 2006, to the Committee on Finance. (Jan 20, 2006)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/2182>

Sponsor

Name: Sen. Isakson, Johnny [R-GA]

Party: Republican • **State:** GA • **Chamber:** Senate

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Graham, Lindsey [R-SC]	R · SC		Jan 27, 2006
Sen. Allard, Wayne [R-CO]	R · CO		Feb 1, 2006
Sen. DeMint, Jim [R-SC]	R · SC		Feb 1, 2006
Sen. Inhofe, James M. [R-OK]	R · OK		Feb 1, 2006
Sen. Vitter, David [R-LA]	R · LA		Feb 1, 2006
Sen. Crapo, Mike [R-ID]	R · ID		Feb 2, 2006
Sen. Chambliss, Saxby [R-GA]	R · GA		Feb 16, 2006

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 20, 2006

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 S 2122	Related bill	Dec 16, 2005: Read twice and referred to the Committee on Finance.

Tax Code Termination Act - Terminates the Internal Revenue Code of 1986 for taxable years beginning after 2008, except provisions of such Code relating to social security taxation (i.e., taxes on wage, self-employment, and railroad retirement income).

Establishes within the legislative branch a National Commission on Tax Reform and Simplification. Directs the Commission to: (1) review the Internal Revenue Code of 1986 and its impact on the economy, families, and the workforce; (2) determine whether the current income tax system can be replaced by more a more efficient and fair system of taxation; and (3) submit a report to Congress on the results of its review with recommendations for fundamental reform and simplification of the Code.

Requires congressional approval of a new federal tax system no later than July 4, 2008, or a vote of Congress to reauthorize the Internal Revenue Code of 1986.

Actions Timeline

- **Jan 20, 2006:** Introduced in Senate
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