

HR 2180

To amend the Internal Revenue Code of 1986 to provide for the proper tax treatment of variable contracts issued by life insurance companies subject to the laws of Puerto Rico.

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 5, 2005

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 5, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/2180>

Sponsor

Name: Resident Commissioner Fortuno, Luis G. [R-PR-At Large]

Party: Republican • **State:** PR • **Chamber:** House

Cosponsors (1 total)

| Cosponsor | Party / State | Role | Date Joined |
|----------------------------|---------------|------|--------------|
| Rep. Brady, Kevin [R-TX-8] | R · TX | | Nov 10, 2005 |

Committee Activity

| Committee | Chamber | Activity | Date |
|--------------------------|---------|-------------|-------------|
| Ways and Means Committee | House | Referred To | May 5, 2005 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 5, 2005)

Amends the Internal Revenue Code to extend provisions for the tax treatment of variable contracts to contracts issued by life insurance companies subject to the law or regulation of Puerto Rico.

Actions Timeline

- **May 5, 2005:** Introduced in House
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- **May 5, 2005:** Referred to the House Committee on Ways and Means.