

## HR 217

To amend the Internal Revenue Code of 1986 to repeal the 2 percent excise tax on the net investment income of tax-exempt foundations.

**Congress:** 109 (2005–2007, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Jan 4, 2005

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Jan 4, 2005)

**Official Text:** <https://www.congress.gov/bill/109th-congress/house-bill/217>

### Sponsor

**Name:** Rep. Stearns, Cliff [R-FL-6]

**Party:** Republican • **State:** FL • **Chamber:** House

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Jan 4, 2005

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Jan 4, 2005)

Amends the Internal Revenue Code to repeal the two percent excise tax on the net investment income of tax-exempt foundations.

### Actions Timeline

- **Jan 4, 2005:** Introduced in House
- **Jan 4, 2005:** Introduced in House
- **Jan 4, 2005:** Sponsor introductory remarks on measure. (CR E18)
- **Jan 4, 2005:** Referred to the House Committee on Ways and Means.