

HR 2127

Fair Taxes for Seniors Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 5, 2005

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 5, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/2127>

Sponsor

Name: Rep. Filner, Bob [D-CA-51]

Party: Democratic • **State:** CA • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. McHugh, John M. [R-NY-23]	R · NY		May 16, 2005

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 5, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 5, 2005)

Fair Taxes for Seniors Act of 2005 - Amends the Internal Revenue Code to provide a one-time increase (from \$250,000 to \$500,000, or from \$500,000 to \$1 million for married taxpayers filing joint returns) in the exclusion of gain from the sale of a principal residence by a taxpayer who has attained the age of 50 before such sale. Provides that in the case of a joint return, only one spouse need satisfy the age requirement.

Actions Timeline

- **May 5, 2005:** Introduced in House
- **May 5, 2005:** Introduced in House
- **May 5, 2005:** Sponsor introductory remarks on measure. (CR E897)
- **May 5, 2005:** Referred to the House Committee on Ways and Means.