

## S 2123

### FHA Manufactured Housing Loan Modernization Act of 2005

**Congress:** 109 (2005–2007, Ended)

**Chamber:** Senate

**Policy Area:** Housing and Community Development

**Introduced:** Dec 16, 2005

**Current Status:** Committee on Banking, Housing, and Urban Affairs Subcommittee on Housing, Transportation and Community Development

**Latest Action:** Committee on Banking, Housing, and Urban Affairs Subcommittee on Housing, Transportation and Community Development. Hearings held. With printed Hearing: S.Hrg. 109-994. (Apr 4, 2006)

**Official Text:** <https://www.congress.gov/bill/109th-congress/senate-bill/2123>

### Sponsor

**Name:** Sen. Allard, Wayne [R-CO]

**Party:** Republican • **State:** CO • **Chamber:** Senate

### Cosponsors (10 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bayh, Evan [D-IN]	D · IN		Dec 16, 2005
Sen. Martinez, Mel [R-FL]	R · FL		Dec 16, 2005
Sen. Dole, Elizabeth [R-NC]	R · NC		Jan 25, 2006
Sen. Chambliss, Saxby [R-GA]	R · GA		Feb 15, 2006
Sen. Johnson, Tim [D-SD]	D · SD		Feb 28, 2006
Sen. Lincoln, Blanche L. [D-AR]	D · AR		Mar 16, 2006
Sen. Nelson, Bill [D-FL]	D · FL		Jul 17, 2006
Sen. Isakson, Johnny [R-GA]	R · GA		Jul 19, 2006
Sen. Alexander, Lamar [R-TN]	R · TN		Sep 6, 2006
Sen. Stabenow, Debbie [D-MI]	D · MI		Sep 28, 2006

### Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Hearings By (subcommittee)	Apr 4, 2006

### Subjects & Policy Tags

#### Policy Area:

Housing and Community Development

## Related Bills

Bill	Relationship	Last Action
109 HR 4804	Identical bill	<b>Jul 26, 2006:</b> Received in the Senate and Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.
109 HR 2803	Related bill	<b>Jul 29, 2005:</b> Referred to the Subcommittee on Housing and Community Opportunity.

## Summary (as of Dec 16, 2005)

FHA Manufactured Housing Loan Modernization Act of 2005 - Amends the National Housing Act with respect to Federal Housing Administration (FHA) housing loan insurance for manufactured homes (or lots for such homes) to: (1) exempt such loans from certain financial institution portfolio limits; (2) establish loan-to-value ratio and downpayment requirements; (3) provide that any such contract shall be conclusive evidence of an institution's insurance eligibility; (4) increase loan limits; (5) set forth borrower premium charges; and (6) direct the Secretary of Housing and Urban Development to establish underwriting criteria that will ensure the manufactured housing program's financial soundness.

## Actions Timeline

- **Apr 4, 2006:** Committee on Banking, Housing, and Urban Affairs Subcommittee on Housing, Transportation and Community Development. Hearings held. With printed Hearing: S.Hrg. 109-994.
- **Dec 16, 2005:** Introduced in Senate
- **Dec 16, 2005:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.