

HR 2106

Employee Pension Preservation and Taxpayer Protection Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Labor and Employment

Introduced: May 4, 2005

Current Status: Sponsor introductory remarks on measure. (CR H4990-4991)

Latest Action: Sponsor introductory remarks on measure. (CR H4990-4991) (Jun 23, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/2106>

Sponsor

Name: Rep. Price, Tom [R-GA-6]

Party: Republican • **State:** GA • **Chamber:** House

Cosponsors (34 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Baker, Richard H. [R-LA-6]	R · LA		May 4, 2005
Rep. Chabot, Steve [R-OH-1]	R · OH		May 4, 2005
Rep. Davis, Geoff [R-KY-4]	R · KY		May 4, 2005
Rep. Deal, Nathan [R-GA-10]	R · GA		May 4, 2005
Rep. Gingrey, Phil [R-GA-11]	R · GA		May 4, 2005
Rep. Kingston, Jack [R-GA-1]	R · GA		May 4, 2005
Rep. Lewis, John [D-GA-5]	D · GA		May 4, 2005
Rep. Linder, John [R-GA-7]	R · GA		May 4, 2005
Rep. Norwood, Charles W. [R-GA-9]	R · GA		May 4, 2005
Rep. Scott, David [D-GA-13]	D · GA		May 4, 2005
Rep. Westmoreland, Lynn A. [R-GA-8]	R · GA		May 4, 2005
Rep. English, Phil [R-PA-3]	R · PA		May 16, 2005
Rep. Platts, Todd Russell [R-PA-19]	R · PA		May 16, 2005
Rep. Barrow, John [D-GA-12]	D · GA		May 25, 2005
Rep. Marshall, Jim [D-GA-3]	D · GA		May 25, 2005
Rep. Simmons, Rob [R-CT-2]	R · CT		May 25, 2005
Rep. Hostettler, John N. [R-IN-8]	R · IN		May 26, 2005
Rep. Marchant, Kenny [R-TX-24]	R · TX		May 26, 2005
Rep. Manzullo, Donald A. [R-IL-16]	R · IL		Jun 7, 2005
Rep. Ramstad, Jim [R-MN-3]	R · MN		Jun 7, 2005
Rep. Schwarz, John J.H. "Joe" [R-MI-7]	R · MI		Jun 14, 2005
Rep. McIntyre, Mike [D-NC-7]	D · NC		Jun 28, 2005
Rep. Frank, Barney [D-MA-4]	D · MA		Jul 18, 2005
Rep. Ford, Harold E., Jr. [D-TN-9]	D · TN		Jul 27, 2005
Rep. Cannon, Chris [R-UT-3]	R · UT		Sep 6, 2005
Rep. Bishop, Rob [R-UT-1]	R · UT		Sep 7, 2005
Rep. Matheson, Jim [D-UT-2]	D · UT		Sep 7, 2005
Rep. Peterson, Collin C. [D-MN-7]	D · MN		Sep 7, 2005
Rep. Bishop, Sanford D., Jr. [D-GA-2]	D · GA		Sep 13, 2005
Rep. Hoekstra, Peter [R-MI-2]	R · MI		Sep 13, 2005
Rep. Crowley, Joseph [D-NY-7]	D · NY		Sep 20, 2005
Rep. McCotter, Thaddeus G. [R-MI-11]	R · MI		Oct 18, 2005
Rep. Maloney, Carolyn B. [D-NY-14]	D · NY		Dec 6, 2005
Rep. McCollum, Betty [D-MN-4]	D · MN		Dec 12, 2005

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	May 20, 2005
Ways and Means Committee	House	Referred To	May 4, 2005

Subjects & Policy Tags

Policy Area:

Labor and Employment

Related Bills

Bill	Relationship	Last Action
109 S 861	Related bill	Apr 20, 2005: Read twice and referred to the Committee on Finance.

Summary (as of May 4, 2005)

Employee Pension Preservation and Taxpayer Protection Act of 2005 - Amends the Internal Revenue Code and the Employee Retirement Income Security Act (ERISA) to permit commercial passenger airline pension plans to elect to restructure their unfunded plan liabilities over a 25-year period. Prohibits plans that elect restructuring to accrue future unfunded pension plan liabilities. Authorizes the Secretary of the Treasury to deny tax-exempt status to a successor of a plan restructured under this Act unless all benefit obligations of the restructured plan have been satisfied.

Amends ERISA to exempt the Pension Benefit Guaranty Corporation (PBGC) from liability for any unfunded pension plan liabilities incurred by commercial passenger airline pension plans after an election to restructure is made.

Actions Timeline

- **Jun 23, 2005:** Sponsor introductory remarks on measure. (CR H4990-4991)
- **May 20, 2005:** Referred to the Subcommittee on Employer-Employee Relations.
- **May 11, 2005:** Sponsor introductory remarks on measure. (CR H3117)
- **May 4, 2005:** Introduced in House
- **May 4, 2005:** Introduced in House
- **May 4, 2005:** Referred to the Committee on Ways and Means, and in addition to the Committee on Education and the Workforce, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.
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