

S 2105

Home Energy Savings Incentives Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Dec 15, 2005

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Dec 15, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/2105>

Sponsor

Name: Sen. Coleman, Norm [R-MN]

Party: Republican • **State:** MN • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Dec 15, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Dec 15, 2005)

Home Energy Savings Incentives Act of 2005 - Amends the Internal Revenue Code to revise the tax credit for nonbusiness energy property enacted by the Energy Policy Act of 2005 to allow an individual taxpayer a credit equal to \$10 for each therm of certified natural gas savings and \$0.65 for each kilowatt hour of certified electricity savings attributable to energy efficiency improvements made to the taxpayer's principal residence. Limits the amount of such credit to \$5,000, less credits received for all prior taxable years.

Requires the Secretary of the Treasury to prescribe the manner and method for making energy savings certifications for purposes of the tax credit.

Terminates the credit after December 31, 2007.

Actions Timeline

- **Dec 15, 2005:** Introduced in Senate
- **Dec 15, 2005:** Read twice and referred to the Committee on Finance.