

HR 2063

To amend the Internal Revenue Code of 1986 to permit one-time, tax-free distributions from retirement plans to fund health savings accounts.

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 3, 2005

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (May 3, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/2063>

Sponsor

Name: Rep. Shuster, Bill [R-PA-9]

Party: Republican • **State:** PA • **Chamber:** House

Cosponsors (15 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Inglis, Bob [R-SC-4]	R · SC		May 24, 2005
Rep. Kuhl, John R. "Randy", Jr. [R-NY-29]	R · NY		May 24, 2005
Rep. Paul, Ron [R-TX-14]	R · TX		May 24, 2005
Rep. Burton, Dan [R-IN-5]	R · IN		May 26, 2005
Rep. Flake, Jeff [R-AZ-6]	R · AZ		May 26, 2005
Rep. McCotter, Thaddeus G. [R-MI-11]	R · MI		May 26, 2005
Rep. Miller, Jeff [R-FL-1]	R · FL		May 26, 2005
Rep. Pence, Mike [R-IN-6]	R · IN		May 26, 2005
Rep. Kennedy, Mark R. [R-MN-6]	R · MN		Jun 14, 2005
Rep. Calvert, Ken [R-CA-44]	R · CA		Jun 28, 2005
Rep. Otter, C. L. (Butch) [R-ID-1]	R · ID		Feb 8, 2006
Rep. Pitts, Joseph R. [R-PA-16]	R · PA		Feb 8, 2006
Rep. Northup, Anne M. [R-KY-3]	R · KY		Feb 14, 2006
Rep. Putnam, Adam H. [R-FL-12]	R · FL		Feb 28, 2006
Rep. Souder, Mark E. [R-IN-3]	R · IN		Feb 28, 2006

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 3, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 HR 3873	Related bill	Sep 22, 2005: Referred to the House Committee on Ways and Means.

Summary (as of May 3, 2005)

Amends the Internal Revenue Code to exclude from the gross income of an employee covered under a high deductible health care plan a distribution from such employee's qualified retirement plan to fund a health savings account. Exempts such a distribution from the 10 percent penalty on early distributions from qualified retirement plans.

Actions Timeline

- May 3, 2005: Introduced in House
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- May 3, 2005: Referred to the House Committee on Ways and Means.