

S 2057

Investing for Tomorrow's Schools Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Education

Introduced: Nov 18, 2005

Current Status: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

Latest Action: Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (Nov 18, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/2057>

Sponsor

Name: Sen. Clinton, Hillary Rodham [D-NY]

Party: Democratic • **State:** NY • **Chamber:** Senate

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Durbin, Richard J. [D-IL]	D · IL		Nov 18, 2005
Sen. Harkin, Tom [D-IA]	D · IA		Nov 18, 2005
Sen. Inouye, Daniel K. [D-HI]	D · HI		Nov 18, 2005
Sen. Kennedy, Edward M. [D-MA]	D · MA		Nov 18, 2005
Sen. Kerry, John F. [D-MA]	D · MA		Nov 18, 2005
Sen. Landrieu, Mary L. [D-LA]	D · LA		Nov 18, 2005
Sen. Lautenberg, Frank R. [D-NJ]	D · NJ		Nov 18, 2005

Committee Activity

Committee	Chamber	Activity	Date
Health, Education, Labor, and Pensions Committee	Senate	Referred To	Nov 18, 2005

Subjects & Policy Tags

Policy Area:

Education

Related Bills

No related bills are listed.

Investing for Tomorrow's Schools Act of 2005 - Authorizes the Secretary of Education to enter into cooperative agreements with states to establish state and multistate infrastructure banks for education.

Provides, under such agreements, that the Secretary will award grants to states for initial capital to make loans through such banks to local educational agencies and public libraries for construction, reconstruction, or renovation of public elementary or secondary schools and public library facilities.

Grants congressional consent to states to enter into an interstate compact to establish a multistate infrastructure bank through such an agreement with the Secretary.

Includes among infrastructure bank requirements that states contribute from nonfederal sources at least 25% of the amount of the federal grant.

Lists types of projects eligible to be funded by such bank loans. Applies Davis-Bacon Act wage requirements with respect to individuals employed on such projects.

Actions Timeline

- **Nov 18, 2005:** Introduced in Senate
- **Nov 18, 2005:** Sponsor introductory remarks on measure. (CR S13366-13367)
- **Nov 18, 2005:** Read twice and referred to the Committee on Health, Education, Labor, and Pensions.