

S 2052

Agricultural Business Security Tax Credit Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Nov 18, 2005

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Nov 18, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/senate-bill/2052>

Sponsor

Name: Sen. Roberts, Pat [R-KS]

Party: Republican • **State:** KS • **Chamber:** Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Isakson, Johnny [R-GA]	R · GA		Nov 18, 2005
Sen. Nelson, Ben [D-NE]	D · NE		Nov 18, 2005
Sen. Santorum, Rick [R-PA]	R · PA		Nov 18, 2005
Sen. Cochran, Thad [R-MS]	R · MS		Mar 7, 2006

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Nov 18, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
109 HR 713	Related bill	Feb 9, 2005: Referred to the House Committee on Ways and Means.

Summary (as of Nov 18, 2005)

Agricultural Business Security Tax Credit Act of 2005 - Amends the Internal Revenue Code to allow a retailer of agricultural products and chemicals or a manufacturer, formulator, or distributor of certain pesticides a business tax credit for 30 percent of costs for or related to the protection of such chemicals or pesticides, including employee security training and background checks, installation of security equipment, and computer network safeguards. Sets a \$2 million annual limit on such credit and a per facility limitation of \$100,000 (reduced by credits received for the five prior taxable years). Terminates such credit after 2010.

Actions Timeline

- **Nov 18, 2005:** Introduced in Senate
- **Nov 18, 2005:** Read twice and referred to the Committee on Finance.