

HR 2034

Beginning Farmers and Ranchers Act of 2005

Congress: 109 (2005–2007, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 28, 2005

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 28, 2005)

Official Text: <https://www.congress.gov/bill/109th-congress/house-bill/2034>

Sponsor

Name: Rep. Terry, Lee [R-NE-2]

Party: Republican • **State:** NE • **Chamber:** House

Cosponsors (47 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Bartlett, Roscoe G. [R-MD-6]	R · MD		Apr 28, 2005
Rep. Bishop, Sanford D., Jr. [D-GA-2]	D · GA		Apr 28, 2005
Rep. Cannon, Chris [R-UT-3]	R · UT		Apr 28, 2005
Rep. Graves, Sam [R-MO-6]	R · MO		Apr 28, 2005
Rep. Hinojosa, Ruben [D-TX-15]	D · TX		Apr 28, 2005
Rep. Kennedy, Mark R. [R-MN-6]	R · MN		Apr 28, 2005
Rep. Kind, Ron [D-WI-3]	D · WI		Apr 28, 2005
Rep. King, Steve [R-IA-5]	R · IA		Apr 28, 2005
Rep. Marshall, Jim [D-GA-3]	D · GA		Apr 28, 2005
Rep. McHugh, John M. [R-NY-23]	R · NY		Apr 28, 2005
Rep. Paul, Ron [R-TX-14]	R · TX		Apr 28, 2005
Rep. Pence, Mike [R-IN-6]	R · IN		Apr 28, 2005
Rep. Pomeroy, Earl [D-ND-At Large]	D · ND		Apr 28, 2005
Rep. Scott, David [D-GA-13]	D · GA		Apr 28, 2005
Rep. Simpson, Michael K. [R-ID-2]	R · ID		Apr 28, 2005
Rep. Souder, Mark E. [R-IN-3]	R · IN		Apr 28, 2005
Rep. Towns, Edolphus [D-NY-10]	D · NY		Apr 28, 2005
Rep. Murphy, Tim [R-PA-18]	R · PA		May 5, 2005
Rep. Osborne, Tom [R-NE-3]	R · NE		May 5, 2005
Rep. Walsh, James T. [R-NY-25]	R · NY		May 5, 2005
Rep. Burton, Dan [R-IN-5]	R · IN		May 12, 2005
Rep. Herseth, Stephanie [D-SD-At Large]	D · SD		May 12, 2005
Rep. Johnson, Timothy V. [R-IL-15]	R · IL		May 12, 2005
Rep. Boustany, Charles W., Jr. [R-LA-7]	R · LA		May 19, 2005
Rep. Lewis, Ron [R-KY-2]	R · KY		May 19, 2005
Rep. McCaul, Michael T. [R-TX-10]	R · TX		May 19, 2005
Rep. McMorris, Cathy [R-WA-5]	R · WA		May 19, 2005
Rep. Otter, C. L. (Butch) [R-ID-1]	R · ID		May 19, 2005
Rep. Rehberg, Dennis R. [R-MT-At Large]	R · MT		May 19, 2005
Rep. Salazar, John T. [D-CO-3]	D · CO		May 19, 2005
Rep. Simmons, Rob [R-CT-2]	R · CT		May 19, 2005
Rep. Davis, Lincoln [D-TN-4]	D · TN		Jun 9, 2005
Rep. Kingston, Jack [R-GA-1]	R · GA		Jun 9, 2005
Rep. Kuhl, John R. "Randy", Jr. [R-NY-29]	R · NY		Jun 9, 2005
Rep. Norwood, Charles W. [R-GA-9]	R · GA		Jun 9, 2005
Rep. Pearce, Stevan [R-NM-2]	R · NM		Jun 9, 2005
Rep. Hastings, Doc [R-WA-4]	R · WA		Jun 29, 2005
Rep. Schwarz, John J.H. "Joe" [R-MI-7]	R · MI		Jun 29, 2005
Rep. Duncan, John J., Jr. [R-TN-2]	R · TN		Jul 14, 2005
Rep. Latham, Tom [R-IA-4]	R · IA		Jul 14, 2005
Rep. Rahall, Nick J., II [D-WV-3]	D · WV		Mar 28, 2006

Cosponsor	Party / State	Role	Date Joined
Rep. Reyes, Silvestre [D-TX-16]	D · TX		Apr 5, 2006
Rep. Davis, Geoff [R-KY-4]	R · KY		Jun 6, 2006
Rep. Ross, Mike [D-AR-4]	D · AR		Jul 17, 2006
Rep. Gordon, Bart [D-TN-6]	D · TN		Jul 24, 2006
Rep. Boozman, John [R-AR-3]	R · AR		Jul 25, 2006
Rep. Lucas, Frank D. [R-OK-3]	R · OK		Sep 6, 2006

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 28, 2005

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Apr 28, 2005)

Beginning Farmers and Ranchers Act of 2005 - Amends the Internal Revenue Code to exclude from gross income 100 percent of the gain, up to \$500,000, from the sale of qualified farm property to a first-time farmer who certifies that such property will be used for farming purposes for ten years. Allows: (1) a 50 percent exclusion for the sale of qualified farm property to any other person who certifies that such property will be used for farming purposes for ten years; and (2) a 25 percent exclusion for the sale of qualified farm property to any other person for any other use. Defines "qualified farm property" as real property located in the United States which is used for farming purposes for a specified three-year period and in which there was material participation by the taxpayer or the taxpayer's spouse or family member. Requires the recapture of tax benefits if qualified farm property is sold or ceases operation as a farm before the required ten-year period.

Actions Timeline

- **Apr 28, 2005:** Introduced in House
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- **Apr 28, 2005:** Referred to the House Committee on Ways and Means.