

## HR 2007

To amend the Internal Revenue Code of 1986 to allow the \$25,000 offset for individuals under the passive loss rules to apply to investments in wind energy facilities.

**Congress:** 109 (2005–2007, Ended)

**Chamber:** House

**Policy Area:** Taxation

**Introduced:** Apr 28, 2005

**Current Status:** Referred to the House Committee on Ways and Means.

**Latest Action:** Referred to the House Committee on Ways and Means. (Apr 28, 2005)

**Official Text:** <https://www.congress.gov/bill/109th-congress/house-bill/2007>

### Sponsor

**Name:** Rep. Peterson, Collin C. [D-MN-7]

**Party:** Democratic • **State:** MN • **Chamber:** House

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Gutknecht, Gil [R-MN-1]	R · MN		Apr 28, 2005
Rep. Salazar, John T. [D-CO-3]	D · CO		Jul 28, 2006

### Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 28, 2005

### Subjects & Policy Tags

**Policy Area:**

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Apr 28, 2005)

Amends the Internal Revenue Code to exempt investors in wind energy facilities from the income-based phaseout of the \$25,000 offset for individuals under rules limiting passive activity losses and credits.

### Actions Timeline

- **Apr 28, 2005:** Introduced in House
- **Apr 28, 2005:** Introduced in House
- **Apr 28, 2005:** Referred to the House Committee on Ways and Means.